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## Republic of t e Phitippines QUEZON CI' Y COUNCIL Quezon City 17th City Council

PO2009

54th Regula Session

ORDINANCE NO. SP 1968 S 2609

AN ORDINANCE CONDONING THE PERSONNE INCURRED BY THE INDIGENT RESIDENTS OF ESCOPA HE ARISANG OUT OF THE REPRESENTATIONAL DEEDS OF MALE FOR THE REAL PROPERTY COVERED BY TRANSFER A MARTINACATE OF THE ROUNTERED RE-22836 (292671) AND REAL STERNO IN THE MALE OF QUEZON CITY.

Introduced by Councilor FRANZ 3. PUMAREN.

Co-Introduced by Councilors Jorge B. Daniel, Jr., Wencerom Benedict C. agrimony, Danie W. De Guzman, Diorella Maria C. Sozio Jaime F. Bowes, Joseph P. Juico, Ricardo C. Belmane, Jr., Winstan "Winnie" T. Castelo, Ra ion B. Medalla, Veltalie Godofredo L. Liban III, allan British T. Francisco, Antonio E. Inton, Jr., Jesu: Marant C. Samay, Edeel B. Lagman Jr., Concepcio S. Marangen and Alexis Grace R. Matias.

WHEREAS, under Section 2 of the Soursed Chapter of Queenter City, Republic Act No. 537, one of the general powers of the Chy as a public corporation is to contract and be contracted with;

WHEREAS, the City sold the real projectly covered by Transfor Certificate of Title Numbered RT 2 2836 (20007!) to the linearity residents who were the previously informed settlers thereof excert authority of Resolution No. SP-393, 1-94;

WHEREAS, a number of reside its user able to pay a portion of their principal obligation but have since here failed to pay the amortizations on time due to their in ligency;

WHEREAS, the penalty, as stipulated in the contract is 1/2 > of 1% of the total price of the lot, charged pendition their obligation, some of whom have penalties higher than the principal obligation;

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WHEREAS, the subject contract entered into by the indigent residents of Escopa III is in the nature of a Contract of Adhesion, diafted by the stronger party and then presented for acceptance to the weaker party who has no power to modify its unfavorable or prejudicial terms;

WHEREAS, given the global economic downturn, it has become challenging for such indigent residents to balance their daily needs and their obligation to pay for their individual lots wherein they have introduced improvements.

WHEREAS, the concerned residents have petitioned the City for measures to alleviate their olight;

WHEREAS, the City recognizes the right to decent and affordable housing and the necessity of returning the self-respect of the residents of Barangay Escopa III, Quezon City;

WHEREAS, it would be in the spirit of Ordinance No. MC-89, S-39 and Resolution No. SP-193, S94 to condone the penalties incurred by the delinquent ver dees.

## HOW, TEEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBIED:

SECTION 1. The penaltie; and/or surcharges incurred in by all legitimate occupants and qualified lot awardees who entered into a Conditional Deed of Sale of real property with the Quezon City Government for the purchase of portions of the real property subject of Transfer Certificate of Title Numbered RT 22836 (292671) and who are delinquent in their amortization payments are hereby condoned.

SECTION 2. After condoning the penalty, the monthly payments for the principal amount shall be restructured. The outstanding balance shall be divided by the remaining years based on the options chosen by the vendee as indicated in the original contract. The payment shall be made in equal monthly installment.

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SECTION 3. The peralty to be imposed to the indigent residents or awardees shall be One-Fifth (1/5) of One Percent (1%) of the total price of lot per day of delay as stipulated in the contract.

SECTION 4. The penalty should be computed on the straight line basis as a standard form of computation.

SECTION 5. A new Loc n Agreement shall be executed by and between the Quezon City Government and the bonafide residents of Parangay Escopa III.

ENACTED: March 16, 2009.

HERBERT M. BAUTISTA
Vice Mayor

Presiding Officer

ATTESTED:

DOROTHY D. LAGRADA DPA City Secretary

APPROVED: Mrs. 20, 209

FELICIANO R. BELMONTE, JR.
City Mayor

## ERTIFICATION

This is to certify that this Ordinance which was reverted back to Second Reading on March 23, 2009, was APPROVED by the City Council on Second Reading and was finally PASSED on Third/Final Reading on the same date.

DOROTHY D. LAGRADA, DPA
City Secretary

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