/ Ordinance No. NC- 116 , S-89

ORDINANCE

PPROPRIATING THE AMOUNT OF TWO MILLION SEVEN
HUNDRED THIRTELN THOUSAND SEVEN HUNDRED SIXTY PESOS
(P2,713,760.00) FROM THE CITY'S GENERAL FUND TO
COVER THE PAYMENT/S OF THE COST/S OF CONSTRUCTION
OF LOW-COST HOUSING UNITS AT "MANRESA URBAN REDEVELOPMENT PROJECT", BLOCK 416, STA. MESA HEIGHTS
SUBDIVISION, BARANGAY MANRESA, QUEZON CITY.

Introduced by Councilors Melencio M. Castelo, Guillermo C. Altuna and Emilio G. Tamayo.

Co-Introduced and Sponsored by Councilors
George Canseco, Alberto M. Galarpe,
Reynaldo A. Calalay, Alicia A. Herrera,
Dante V. Liban, Vicente D. Biglang-awa,
Jorge L. Banal, Eduardo F. David,
Elizabeth O. Gaba, Cielito "Mahal" Del
Mundo, Alfredo A. Francisco (Fred
Montilla), Herminio "Butch" O. Bautista
and Roberto A. Miguel.

WHEREAS, the PRIVATE SITES AND SERVICES FROJECTS OFFICE (PSSPO) thru the NATIONAL HOME MORTGAGE FINANCE CORPORORATION (NHMFC) had earlier extended a development loan to the Quezon City Government relative to the "Manresa Urban Redevelopment Project" in the sum of Six Million Three Hundred Thirteen Thousand Seven Hundred Sixty Pesos (P6,313,760.00) of which Three Million Six Hundred Thousand Pesos (P3,600.000.00) had already been appropriated for similar purpose under Ordinance No. NC-74, S-89;

WHEREAS, the balance of Two Million Seven Hundred Thirteen Thousand Seven Hundred Sixty Pesos (P2,713,760.00) is exigently needed to pay some overdue accounts of the City to some contractors in said projects;

NOW, THEREFORE.

Be it enacted by the City Council of Quezon City in session assembled;

in.

SECTION 1. There is hereby appropriated from the General Fund of Quezon City which is to be funded from and out of the proceeds of the PSSPO loan herein aforestated, the amount of Two Milliom Seven Hundred Thirteen Thousand Seven Hundred Sixty Pesos (P2,713,760.00) to cover the payment/s of the costs of the construction of low-cost housing units located at Manresa Urban Redevelopment Project, Bloom 446, Sta. Mesa Heights Subdivision, 1st District, Quezon City.

SECTION 2. This Ordinance shall take effect upon its approval.

ENACTED October 26, 1989.

(Sgd) GEORGE CANSECO President Pro-Tempore Acting Presiding Officer

> (Sgd) VICENTE C. SOTTO, III Vice Mayor Presiding Officer

ATTESTED •

(Sgd) VICENTE A. ALVAREZ
City Secretary

APPROVED: October 27, 1989

(Sgd) BRIGIDO R. SIMON, JR. City Mayor