Republic of the Philippines Quezon City CITY COUNCIL

Ordinance No. NC - 54, S - 88

ORDINANCE

ESTABLISHING THE QUEZON CITY ECONOMIC DEVELOPMENT BOARD AND APPROPRIATING THE SUM OF EIGHT HUNDRED THOUSAND (\$800,000.00) PESOS FROM ANY UNAPPROPRIATED FUNDS IN THE CITY TREASURY FOR THE PURPOSE."

Introduced by Councilor Guillermo C. Altuna

Be it ordained by the City Council of Quezon City in session assembled:

SECTION 1. A body to be known as the quezon City Economic Development Board, hereinafter referred to as the Board, is hereby established and will be tasked with the following major responsibilities:

- 1. To identify and/or adopt policies and strategies for the economic development of Quezon City;
- 2. To approve the plans, programs and projects to be undertaken by the City Government in pursuit of the economic development city and;
- 3. To effect or order the implementation of projects as it may deem fit or necessary for the attainment of the economic development targets of the city;
- 4. To undertake trade mission and/or designate representatives thereto.

SECTION 2. The Board shall be assisted in its tasks by a Support Staff, the composition of which will be appointed by the Mayor thru the recommendation of the Board and which will have the following responsibilities:

- 1. Undertake research and special studies as may be necessary in support of the economic development program of the City;
- 2. Identify, analyze and recommend to the Board, plans, policies and strategies for economic development;
- 3. Undertake and/or implement the plans, programs, projects and activities pursuant to economic development strategies adopted by the Board, and;
- 4. Act as Secretariat to the Board on all matters necessary to the effective discharge of the functions.

Ord, No. NC - 54, 5 - 88 page 2 ----5. To perform other tasks that may be required of it by the Board. SECTION 3. The Board established under this Ordinance shall be composed of the following members: - City Mayor Chairman - Vice Mayor Ast Vice Chairman 2nd Vice Chairman - Representative of the Committee of Trade and Industry, City Council - Representative of the Members Committee on Laws, Rules and Internal Government Representative of the Committee on Infrastructure, City Council Representative of the Committee on Culture & Tourism, City Council Two representatives from the City Mayor Two Members from the private sector to be appointed by the City Mayor - One (1) representative from the Minority Group. SECTION 4. The Board through the Support Staff shall strive to accomplish, within the current fiscal year, the following initial undertakings: Preparation and production of a basic guidebook for investors and interpreneurs in the city; Preparation, production and circulation of a brochure depicting the economic profile of the City; Organization and conduct of trade and investment missions to foreign countries to launch the economic development program of the city; Design and initiate services or activities to 4. promote the economic development thrust of the city government. SECTION 5. The members of the Board shall be entitled to reasonable allowances and/or honoraria, the Support Staff shall be provided compensation and such other benefits in consonance with the standard pay classification and/or such other policies governing the same. SECTION 6. All reports, guidelines, proposals, recommendations or whatever action of the Board shall be subject to the approval by the City Council.

Ord. No. NC - 54, S - 88 page 3

SECTION 7. The sum of EIGHT HUNDRED THOUSAND PESOS (P800,000.00) is hereby appropriated from any unappropriated funds in the City Treasury to cover for all operating expenses of the Board.

SECTION 8. This Ordinance shall take effect upon its approval.

ENACTED September 12, 1988.

(Sgd) VICENTE C. SOTTO, III Vice Mayor Presiding Officer

ATTESTED: DECTION 1. Ordinance No. 70 - 5, S - 88 is hereby anded such that Section One thereof shall read as

VICENTE A. ALVAREZ

City Secretary

APPROVED September 27, 1988

(Sgd) BRIGIDO R. SIMON, JR. City Mayor

SOL/alma*