

Ordinance No. NC-72, S-88

ORDINANCE

APPROVING THE 1989 ANNUAL BUDGET IN THE SUM OF SIX HUNDRED THIRTEEN MILLION SIX HUNDRED SEVENTY-EIGHT THOUSAND TWO HUNDRED PESOS (P613,678,200.00) TO COVER THE VARIOUS EXPENDITURES OF THE CITY GOVERNMENT FOR THE CALENDAR YEAR 1989, FIVE HUNDRED SIXTY MILLION FIFTY-TWO THOUSAND FIVE HUNDRED PESOS (P560,052,500.00) OF WHICH PERTAIN TO THE GENERAL FUND AND FIFTY-THREE MILLION SIX HUNDRED TWENTY-FIVE THOUSAND SEVEN HUNDRED PESOS (P53,625,700.00) TO THE INFRASTRUCTURE FUND; AND PROVIDING THE NECESSARY FUNDS THEREFOR.

Introduced by the Committee on Appropriations,
Sponsored by the Committee on Ways and Means
and on Laws, Rules and Internal Government.

Be it ordained by the City Council of Quezon City in session assembled:

SECTION 1. The 1989 Annual Budget amounting to SIX HUNDRED THIRTEEN MILLION SIX HUNDRED SEVENTY-EIGHT THOUSAND TWO HUNDRED PESOS (P613,678,200.00) is hereby approved to cover the various expenditures and activities of the City Government for the calendar year 1989 distributed as follows:

General Fund	P560,052,500.00
Infrastructure Fund	<u>53,623,700.00</u>
	P613,678,200.00

The document containing the expenditures and activities is being attached herewith and is hereby made an integral part of this ordinance; Provided, that Ordinance No. NC-43, S-88 extending funeral assistance/services to the family or relatives of qualified indigent residents of Quezon City shall be indicated in the item of appropriations for "Libreng Libing Project" under the Special Activities Fund; Provided, further, that the Integrated Hawkers Management Council including all objects of expenditures and their corresponding appropriations shall be placed under the Business Permits and Licensing Office.

SECTION 2. There are hereby appropriated from the General Fund the sum of FIVE HUNDRED SIXTY MILLION FIFTY-TWO THOUSAND FIVE HUNDRED PESOS (P560,052,500.00) and from the Infrastructure Fund the sum of FIFTY-THREE MILLION SIX HUNDRED TWENTY-FIVE THOUSAND SEVEN HUNDRED PESOS (P53,625,700.00) to be made available to cover the expenses provided for in Section One hereof, the total sum to be taken from the estimated revenue submitted by the City Treasurer; Provided, that the amount of ELEVEN MILLION NINE HUNDRED TWENTY-EIGHT THOUSAND SIX HUNDRED

NINETY-SEVEN (P11,928,697.00), corresponding to five percent (5%) of the total outlay for Maintenance and Operating Expenses, five percent (5%) of the total outlay for Capital Outlay and ten percent (10%) of the total outlay for Intelligence Funds, shall be set aside as reserved fund, the amount broken down as follows:

5% of Maintenance and Operating Expenses	P 8,573,097.00
5% of Capital Outlay	2,450,600.00
10% of Intelligence Funds	<u>95,000.00</u>
	P11,928,697.00
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Provided, further, that out of the reserved fund mentioned hereinabove, TWO MILLION PESOS (P2,000,000.00) is hereby set aside and appropriated for "Others" account under Other Services of the City Council.

SECTION 3. This Ordinance shall take effect on January 1, 1989.

ENACTED December 26, 1988.

(SGD.) GEORGE CANSECO
President Pro-Tempore
Acting Presiding Officer

ATTESTED:

(SGD.) VICENTE A. ALVAREZ
City Secretary

APPROVED: December 27, 1988

(SGD.) VICENTE C. SOTTO, III
Vice Mayor
Acting City Mayor