

ORDINANCE NO. 7107, S-67

ORDINANCE

EXEMPTING FROM THE PAYMENT OF MUNICIPAL TAXES,
PERMIT AND LICENSE FEES WITHIN THE PERIOD OF FIVE--
YEARS NEW AND/OR NECESSARY INDUSTRIES TO BE ESTAB-
LISHED IN QUEZON CITY.

Introduced and Sponsored by Councilors ~~Paredes~~, Mison,
Bermudez, Lucasan, Lapus, Orendain & Sebastian

Be it ordained by the Council of Quezon City
in session assembled:

SECTION 1. Any person, partnership, company or corpora-
tion who or which shall establish a new and/or necessary industry
in Quezon City within the period of five (5) years upon the
approval of this Ordinance shall be entitled to exemption from the
payment of municipal taxes, permit and license fees.

SEC. 2. For purposes of this Ordinance new industry is one
not existing or operating in commercial scale in Quezon City prior
to the approval of this Ordinance as per certification by the Office
of the City Treasurer. Necessary industry is one in accordance
with the provisions of Sec. 3 of R. A. 901.

As intended ^{under} this Ordinance, the following may be con-
sidered as new and necessary industries:

1. Canning Factories
2. Fertilizer Plant
3. Cement Factories
4. Tire & Rubber Factories
5. Soap Factories
6. Oil, petroleum and gasoline refineries
7. Glass Factories
8. Manufacturer of mechanical toys
9. Manufacturer of engines and motors
10. Manufacturer or assembly of farm equipments

SEC. 3. Exemption granted under this Ordinance to new and/or
necessary industry shall be subject to the following conditions:

1. Construction of buildings or warehouses or plant
in relation to the establishment of said industry
shall be subject to the payment of the necessary
fees for the said construction.
2. The establishment shall comply with and observe
the provisions of the zoning ordinances.
3. The raw materials to be used must be of domestic
growth or origin.

4. The authorized capital shall not be less than ₱100,000.00 and that 50% of which must be paid up.
5. The applicant must secure annually during the period of exemption the necessary permit and license relative to the said industry, which shall be issued to him free of charge, for the purpose of control and supervision by the authorities concerned.
6. During the period of exemption, the management of the industry must submit to the City Treasurer a statement of the gross quarterly output, sales or receipts within the first twenty-five days of each quarter. An annual statement of profit and loss shall also be submitted within the first twenty-five days of January of each year.

SEC. 4. The exemption granted under this Ordinance may be ~~withdrown~~ or revoked if, after verification and investigation, the applicant failed or refused to comply with conditions set forth under this Ordinance. In the event of such withdrawal or revocation, ~~the said industry~~ shall be treated as an ordinary business establishment, subject to existing and applicable ordinances and regulations.

SEC. 5. This Ordinance shall take effect upon its approval.

ENACTED August 7, 1967.

(SGD) MARIANO M. STA. ROMANA, JR.
Vice Mayor
Presiding Officer

(SGD) FELIPE L. TING
City Secretary

APPROVED : September 19, 1967

(SGD) N. S. AMORANTO
City Mayor