



QUEZON CITY COUNCIL

Quezon City
19th City Council

PO19CC-615

92nd Regular Session

ORDINANCE NO. SP-**2509**, S-2016

AN ORDINANCE REPEALING QUEZON CITY ORDINANCE NO. SP-1236, SERIES OF 2003 ENTITLED, "AN ORDINANCE CREATING THE QUEZON CITY HOUSING AND URBAN RENEWAL AUTHORITY, DEFINING ITS PURPOSES, FUNCTIONS AND CAPITAL STRUCTURE AND FOR OTHER PUPOSES."

Introduced by Councilor ALEXIS R. HERRERA.

Co-Introduced by Councilors Anthony Peter D. Crisologo, Ricardo T. Belmonte, Jr., Dorothy A. Delarmente, Lena Marie P. Juico, Victor V. Ferrer, Jr., Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Roderick M. Paulate, Ranulfo Z. Ludovica, Ramon P. Medalla, Estrella C. Valmocina, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Franz S. Pumaren, Eufemio C. Lagumbay, Jose Mario Don S. De Leon, Jaime F. Borres, Jesus Manuel C. Suntay, Marvin C. Rillo, Vincent DG. Belmonte, Raquel S. Malañgen, Jessica Castelo Daza, Bayani V. Hipol, Jose A. Visaya, Julienne Alyson Rae V. Medalla, Godofredo T. Liban II, Andres Jose G. Yllana, Jr., Allan Butch T. Francisco, Karl Edgar C. Castelo, Candy A. Medina, Diorella Maria G. Sotto, Marivic Co-Pilar, Rogelio "Roger" P. Juan, Melencio "Bobby" T. Castelo, Jr., Donato C. Matias and Ricardo B. Corpuz.

WHEREAS, urban land reform and housing made affordable to the under privileged is the primordial purpose of the QC-HURA when it was created. It was through City Ordinance No SP-1236, Series of 2003 which paved the way for the creation and existence of QC-HURA; √

QUEZON CITY PUBLIC WORKS

WHEREAS, Quezon City invested in Quezon City Housing Urban Renewal Authority (QC-HURA) and acquired Three Hundred Thousand subscribed shares of stock with a corresponding value amounting to Three Hundred Million Pesos (PhP300,000,000.00). In its operations and implementation of projects for the realization of its primordial purposes, it constructed numerous low-cost, socialized and medium rise residential buildings sold to an affordable price and manageable conditions of payment schemes. QC-HURA has served 489 beneficiaries as of the present, more or less;

WHEREAS, Quezon City took further their commitment and advocacy collectively to serve and address other equally important matters of concern that greatly affect its constituency, especially the underprivileged. Initiated in the City Council, the advocacy has reverberated and reached Congress;

WHEREAS, Republic Act No 10646 creating "Quezon City Development Authority (QCDA)", defining its powers, functions and capitalization;

WHEREAS, the corporate existence of Quezon City Housing Urban Renewal Authority (QC-HURA) and the Quezon City Development Authority (QCDA) coincides and co-exists within the primordial purpose of QC-HURA duplicated and expanded further by QCDA, the termination of QC-HURA's corporate existence as a Public Corporate entity is necessary in order to avoid duplication and redundancy of programs.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY
IN REGULAR SESSION ASSEMBLED: X



SECTION 1. STATEMENT - Quezon City Ordinance No SP-1236, Series of 2003, entitled "AN ORDINANCE CREATING THE QUEZON CITY HOUSING AND URBAN RENEWAL AUTHORITY, DEFINING ITS PURPOSES, FUNCTIONS AND CAPITAL STRUCTURE AND FOR OTHER PURPOSES", is hereby repealed;

SECTION 2. TRANSFER OF ASSETS, OBLIGATIONS AND/OR LIABILITIES - All assets, obligations and liabilities shall be inventoried, arranged and settled in accordance and compliance with the laws that govern winding-up procedures under the Corporation Code and other laws implemented by the Securities and Exchange Commission (SEC).

SECTION 3. IMPLEMENTING RULES AND REGULATIONS - The Office of the City Mayor (QCM) shall issue the Implementing Rules and Regulations (IRR) for the proper implementation of this Ordinance, within a period of Thirty (30) days from approval hereof.

SECTION 4. SEPARABILITY CLAUSE - If any part of this Ordinance is declared unconstitutional or invalid for any reason by a court of competent jurisdiction, the remaining parts hereof which are unaffected by the declaration shall continue in full force and effect.


SECTION 5. REPEALING CLAUSE - All ordinances, rules and regulations or parts thereof, which are in conflict with the provisions in this Ordinance, are hereby deemed repealed or modified accordingly. *Y*

Handwritten marks: a large 'D' or '0' shape, a horizontal line, and a signature 'LB'.


QUEZON CITY PUBLIC LIBRARY
LAW RESEARCH

SECTION 6. EFFECTIVITY – This ordinance shall take effect immediately upon its approval.

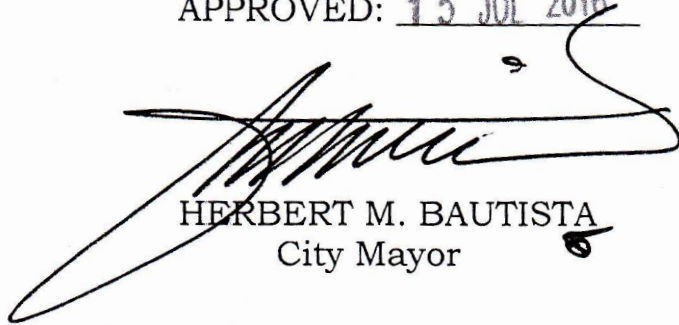
ENACTED: June 13, 2016.


VINCENT D.G. BELMONTE
President Pro-Tempore
Acting Presiding Officer

ATTESTED:



Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

APPROVED: 15 JUL 2016


HERBERT M. BAUTISTA
City Mayor

CERTIFICATION

This is to certify that this Ordinance was APPROVED by the City Council on Second Reading on June 13, 2016 and was PASSED on Third/Final Reading on June 20, 2016.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III