

ORDINANCE No. 60-4390

ORDINANCE

APPROPRIATING THE SUM OF P10,313.53 TO COVER PAYMENT OF INSURANCE PREMIUM OF GOVERNMENT PROPERTIES LOCATED IN VARIOUS PLACES OF THE CITY, P7,613.53 OF WHICH TO BE TAKEN THROUGH REVERSION FROM THE UNEXPENDED BALANCE IN THE APPROPRIATION FOR LOAN PAYMENT TO THE GSIS AND DBP, AND P2,700.00 TO BE TAKEN FROM OVERCOLLECTION REALIZED FROM TAXES ON AGRICULTURAL PRODUCTS ACCRUING TO THE SCHOOL FUND.

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Introduced by the Committee on Appropriations  
and Finance

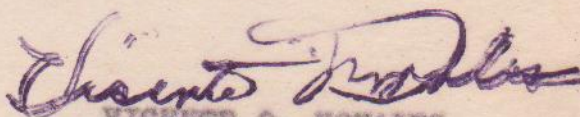
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Be it ordained by the Council of Quezon City in  
session assembled:

Section 1. The sum of Ten Thousand Three Hundred thirteen and 53/100 Pesos (P10,313.53) or so much thereof as may be necessary is appropriated to cover payment of insurance premium of government properties located in various places of Quezon City, P7,613.53 of which to be taken through reversion from the unexpended balance in the appropriation for loan payment to the Government Service Insurance System and the Development Bank of the Philippines, and P2,700.00 to be taken from overcollection realized from taxes on agricultural products accruing to the school fund.

Sec. 2. This Ordinance shall take effect on its approval.

Approved April 11, 1960



VICENTE O. NOVALES  
Vice Mayor

APPROVED:

N. S. AMORANTO  
City Mayor

CERTIFIED CORRECT: