



# MANILA BULLETIN

• Thursday, January 19, 2018

B1 ~~and~~ B3

“DOF sees ₱40-B revenues from TRAIN 1-B Measure”

## DOF sees ₱40-B... ◀B-1

Senate will debate and amend and then they will pass its version and then they will enter into bicam again to reconcile the House and the Senate,” Chua said.

Earlier, Dominguez said the tax reform law approved last month was

just the initial phase of the first comprehensive tax reform program (CTRP) package.

Based on a document obtained from the DOF preliminary estimates on TRAIN 1-A showed that it would

generate only ₱90 billion in net revenue, or ₱38 billion short against the target of around ₱130 billion.

“Congress has passed two-thirds of the needed revenue this year and is expected to pass the balance in early 2018. In the coming months, we shall be proposing to Congress the next instalment,” Dominguez said.



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