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MAYNILAD ALLOTS P9B FOR INFRA PROJECTS

By **Ronnel W. Domingo**
@RonW DomingoINQ

Maynilad Water Services has set aside at least P9 billion for infrastructure projects in 2018, covering both water and wastewater.

According to Maynilad, about P6.5 billion or two-thirds of the capital expenditure is earmarked for water projects, as part of efforts to enhance supply and water pressure in its West Zone concession area.

Maynilad president and chief executive Ramoncito S. Fernandez

said in a statement funding for this year's infrastructure projects would come from loans, from both local and international banks, as well as from internally generated funds.

"Our record investments have contributed significantly to the government's job generation efforts while also improving water services for our over 9 million customers," Fernandez said. "We will continue on this track so we can sustain service level improvements in the West Zone."

He said Maynilad's infrastructure projects this year were ex-

pected to create over 26,000 jobs.

The CEO said that of the total amount for water projects, about P2.6 billion would be spent on water sources, operations support, and service expansion programs.

These include the rehabilitation of water network facilities, upgrade and construction of pumping stations and reservoirs for better supply and pressure management; installation of new primary, secondary and tertiary pipelines for water service expansion; and enhancements on the Common-Purpose Facility at Ipo Dam. INQ

* INFRASTRUCTURE

* MAYNILAD WATER SERVICES (MWS)