

QC commends SC for affirming QC Fair Market Values Ordinance

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The Quezon City government has expressed its gratitude to the Supreme Court for lifting the Temporary Restraining Order (TRO) and dismissing a petition against the implementation of the Quezon City Fair Market Values Ordinance.

“We thank the Supreme Court for deciding on the legality and validity, even the constitutionality of the revised fair market values (FMV),” **City Administrator** Aldrin Cuña said on behalf of Mayor Herbert Bautista.

The Supreme Court rejected the petition of the Alliance of Quezon City Homeowners’ Association, Inc. (AQCHAI) against the implementation of Quezon City Fair Market Values Ordinance, due to lack of legal standing.

The AQCHAI was also found to be unregistered with the Securities and Exchange Commission (SEC) since 2004.