

QC to pay GSIS P53M for employees' unremitted premiums

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The Quezon City government has committed to pay the Government Service Insurance System (GSIS) for the premium contributions of its employees for over 15 years. In a statement Friday, the GSIS said its president and general manager Jesus Clint O. Aranas and Quezon City Mayor **Herbert Bautista** signed on May 2 a memorandum of agreement (MOA), under which the city will pay the state-run pension fund P53 million in unpaid interest on premium arrearages, even as its outstanding obligations already reached nearly P139 million. Under the MOA, the GSIS will condone P75 million out of the city government's unpaid dues.—