

Belmonte waives tax penalties

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THE Quezon City government on Thursday announced that it was waiving tax penalties and extending the deadline for payment of business taxes until March and April of next year, respectively.

Mayor Josefina Belmonte said she signed an ordinance that waived surcharges, penalties, and interests incurred for late or non-payment of business taxes from the second to the fourth quarter of 2020.

“We are doing this in order to provide economic relief to business owners amid the Covid-19 (coronavirus disease 2019) pandemic,” Belmonte said as she lauded members of the city council led by Councilors Franz Pumaren and Victor Ferrer Jr.

Under Ordinance SP- 2982, business owners who have paid surcharges and interest for their delayed payment of the second and third quarters will also be given tax credit which will be applied as their payment for 2021 tax obligations.

The Quezon City chief executive reiterated that the local government recognizes the financial difficulties the Covid-19 pandemic brought to all sectors, especially businesses.

“We will continue to look for ways to ease the impact of the pandemic on our local economy and to ensure uninterrupted business continuity,” she said.

The city council also passed an ordinance recently extending the deadline for payment of business taxes from January to April next year.

The three-month extension was granted to give businesses reprieve and support as they try to jumpstart their operations after months of losses, the mayor stressed.