

QC to grant triple tax relief for local firms

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THE Quezon City council has passed ordinances to provide triple tax relief in 2022 to enable businesses to recover from the adverse effects of the COVID-19 pandemic.

City Ordinance SP-3067 of 2021 extends the deadline for the payment of business taxes, fees, and charges without surcharges or interest from Jan. 20, 2022 (first quarter) and March 20, 2022 (second quarter) to July 20, 2022.

“As the economy gradually opens, some businesses that are heavily affected by the pandemic are still struggling on their way to recovery and we, in the city government, want to help them in as many ways as we can, and passing this tax relief ordinance is just one of them,” Mayor Joy Belmonte said.

The measure aims to provide tax relief to business owners affected by a series of lockdowns implemented during the community quarantine.

The councilors also passed City Ordinance SP-3068 of 2021 that seeks to waive penalties, surcharges, and interest for unpaid business taxes for 2021 and prior years.