Pangkabuhayan QC program helps over 24K residents

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Over 24,000 Quezon City residents have benefitted from the local government's

Pangkabuhayang QC program, Mayor Joy Belmonte reported over the weekend.

"As of March 6, 2022, the total number of beneficiaries who have received assistance is 24,497," Belmonte said, adding that of the number, 4,828 are to be given on March 8 to 13.

The mayor said the Pangkabuhayan QC program is being run by the Small Business and Cooperatives Development Promotions Office (SBCDPO) who evaluate the residents displaced by the Covid-19 pandemic.

Among the beneficiaries are displaced workers, microentrepreneur, Overseas Filipino Workers (OFW), unemployed solo parents, and persons with disability (PWD) who were all affected by the pandemic.

Since November last year, SBCDPO has distributed the financial assistance to residentbeneficiaries by batches. Belmonte said financial

assistance ranging from ₱10,000 to ₱20,000 are given to the beneficiaries as a start-up capital for their small businesses to cope up with the hardship driven by the pandemic.

"It depends on their business proposal," Belmonte explained.

She added that the total amount released as of March 13, 2021 is already ₱54,735,000.

SBCDPO on the other hand, also tapped as partner stakeholders the Department of Trade and Industry (DTI) for the beneficiary's business registration, San Miguel Corporation and Cebuana Lhuiller for their business insurances and Gcash for online and contactless banking and bills payment.