

BoI, QC gov't team up to boost investment promotion

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THE BOARD of Investments (BoI) has partnered with the [Quezon City local government](#) to improve the latter's investment promotion and facilitation efforts.

In a statement on Tuesday, the BoI said it signed a memorandum of understanding with the city government on March 1 to entice more investors through further enhancing ease of doing business and marketing activities.

“Through such partnerships, the BoI is promoting a seamless collaboration and ease of doing business between the national and the local governments,” BoI said.

“Last year, it forged partnerships with six local governments: Province of Sorsogon, Province of Laguna, San Fernando City in Pampanga, Tagbilaran City in Bohol, Puerto Princesa City in Palawan, and Iloilo City,” it added.

The local government of Quezon City has improved its local economic development and investment promotions office, which crafted the city's economic development and investment plan (EDIP) for 2022–2025.

“The revised EDIP also identifies digitalization, health, high-value food production, workforce retooling, and green infrastructure as necessary investment support activities for Quezon City. Moreover, investment forecasts show growth in the agriculture, construction, manufacturing, and services sector of the city,” BoI said.