

## Ferrer seeks extension of property tax measure

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A ROOKIE councilor from District 1, Quezon City is batting for the extension of the suspension of the implementation of realproperty taxes on based on the approved schedule of fair market values until 2024.

“WHEREAS, there is a need to extend the period of suspension in the collection of real-property taxes on land based on the approved schedule of fair market values on land as provided for by Ordinance

No. SP-2556, S-2016 until December 2024 in order to continually help the constituents of Quezon City to recover from the effect of the significant increase in the prices of commodities,” **Councilor Charm Ferrer**’s measure read.

Ferrer is the first alderman of the 22nd City Council that has filed a proposed ordinance. Ordinance 2556 of 2016 shall enact the updated schedule of fair market values and it was expected to marginally increase the real property taxes of properties in the city.

It was put on hold in 2016 due to a temporary restraining order issued by the Supreme Court on a petition filed by the Alliance of Quezon City Homeowners Association Inc., questioning the legality of the ordinance.

The TRO was lifted by the High Court on Sept. 18, 2018 to rule in favor of the city government.