

QC sets business summit to attract more investors

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The **Quezon City government** will hold a business investment summit on Oct. 7 to further boost investors' confidence. In a statement yesterday, the local government said the event, to be held at Novotel, would be an opportunity to present before business leaders the city's "ease of doing business" initiatives as well as plans to enhance business climate.

"The summit is also meant to be a venue from which the city can engage with business leaders and seek their views on policies for the benefit of both the local government and the private sector," city hall said.

The summit, dubbed "QC is Future Ready," will gather business associations, chambers of commerce, foreign dignitaries and local government officials.

"We want to achieve three things: generate investments, build partnerships favorable to all QC citizens and make the city the top-of-mind preferred investment destination," said Perry Dominguez, head of the summit's organizing committee.

The summit is also in line with Quezon City **Mayor Joy Belmonte's** five major thrusts, which aim to foster a robust business climate and increase investor confidence in the city.

These five thrusts are social services for all, economic development, environmental sustainability, gold standard infrastructure projects and sustained good governance.

"Higher business confidence leads to jobs, better productivity, increased labor demand and accelerated economic growth. Our constant coordination with the business community enables us to foster a relationship of mutual respect and support," Belmonte said.

"Every year, we increase the funding for social services. We started with a budget of P9.8 billion in 2019. This year, we increased this to P16.1 billion," she added.