

QC cites COA report on 'wealthiest' city

Manila Standard · 19 Oct 2022 · A3

THE **Quezon City government** on Tuesday thanked the Commission on Audit (COA) for citing it as the country's wealthiest city twice.

"We are wholly grateful and humbled by this recognition from COA, naming Quezon City as the richest city in the Philippines for the second straight year with a total asset of P451 billion," the city government said in a statement.

"We owe this to the hardworking men and women of the city government. Without them, we cannot accomplish this feat," it added.

In its Annual Financial Report on Local Governments, the COA said Quezon City, for the second straight year, has remained the wealthiest city in the country in 2021 with P451 billion worth of assets.

"This honor will serve as our source of inspiration and strength to continue working for the betterment of our city and for the welfare of QCitizens," the city government noted. Rio N. Araja