

QC sees tax surplus of nearly P1b for '22

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THE Quezon City government projects a revenue surplus of almost P1 billion for 2022. In an interview, city treasurer Edgar Villanueva said “the ways things are on a day-to-day collection, I can foresee a surplus of P982,” he told the Manila Standard.

“I hope it soars to P1 billion,” he said.

The Department of Finance (DoF) cited the Quezon City government for being the top revenue collector after raking in P22.9 billion in taxes in 2021, beating all provinces, cities and municipalities nationwide.

The city made it to the list of the DoF’s Hall of Fame for leading all local government units. According to Villanueva, the city government has a budget allocation of P35 billion in 2023. Amid the tax payment of 65,000 to 70,000 business establishments in the city from January to April, he said he has tasked select evaluators and assessors to stay until 11 p.m. during weekdays to attend to tax payments filed via the Quezon City e-services portal.