



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
22nd City Council

PR22CC-834

57th Regular Session

RESOLUTION NO. SP- **9604**, S-2024

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO ACQUIRE THROUGH NEGOTIATED SALE AND TO EXECUTE A DEED OF ABSOLUTE SALE FOR THE PURCHASE OF PARCELS OF LAND COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. N-328962, 004-2023005365 AND 004-2017002709 REGISTERED UNDER THE NAME OF FINANCIERA MANILA, INC., WITH AN AGGREGATE AREA OF 696 SQUARE METERS, MORE OR LESS, LOCATED AT KAPALARAN STREET, LITEX ROAD, BARANGAY COMMONWEALTH, DISTRICT II, QUEZON CITY, INTENDED FOR THE DEVELOPMENT OF A SOCIALIZED HOUSING PROJECT FOR THE BENEFIT OF THE QUEZON CITY'S INFORMAL SETTLER FAMILIES (ISFs)

Introduced by Councilors FERNANDO MIGUEL "Mikey" F. BELMONTE, DOROTHY A. DELARMENTE, M.D., GODOFREDO T. LIBAN II, ALY MEDALLA, TATAY RANNIE Z. LUDOVICA, CANDY A. MEDINA, DAVE C. VALMOCINA and AIKO S. MELENDEZ

Co-Introduced by Councilors Bernard R. Herrera, Tany Joe "TJ" L. Calalay, Joseph P. Juico, Nikki V. Crisologo, Charm M. Ferrer, Kate Galang-Coseteng, Geleen "Dok G" G. Lumbad, Don S. De Leon, Wencerom Benedict C. Lagumbay, Atty. Anton L. Reyes, Edgar "Egay" G. Yap, Imee A. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Nanette Castelo-Daza, Marra C. Suntay, Joseph Joe Visaya, Alfred Vargas, MPA, Ram V. Medalla, Shaira "Shay" L. Liban, Mutya Castelo, Maria Eleanor "Doc Ellie" R. Juan, O.D., Kristine Alexia R. Matias, Eric Z. Medina, Emmanuel Banjo A. Pilar, Vito Sotto Generoso, Victor "Vic" Bernardo, Jose Maria M. Rodriguez and Jhon Angelli "Sami" C. Neri

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WHEREAS, the Quezon City Government, through the Housing, Community Development and Resettlement Department (HCDRD), in its desire to provide greater opportunities to a significant number of Quezon City Informal Settlers/Residents to own an in-City, decent and affordable housing, has been relentless in its efforts to expand its socialized housing projects;

WHEREAS, Financiera Manila, Inc., the owner of the above-described parcels of land, in support of the LGU-QC's objective, has expressed willingness to sell the subject properties to the Quezon City Government through a negotiated sale;

WHEREAS, the purpose of acquiring the above-described properties is to develop the same into a socialized housing project for the benefit of the Informal Settler Families (ISFs) in Quezon City who will be screened and pre-qualified by a Beneficiary Selection Committee;

WHEREAS, pursuant to Section 455(b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor, shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to acquire through negotiated sale and to execute a Deed of Absolute Sale for the purchase of parcels of land covered by Transfer Certificate of Title Nos. N-328962, 004-2023005365 and 004-2017002709 registered under the name of Financiera Manila, Inc., with an aggregate area of 696 square meters, more or less, located at Kapalaran Street, Litex Road, Barangay Commonwealth, District II, Quezon City, intended for the development of a socialized housing project for the benefit of the Quezon City's Informal Settler Families (ISFs).

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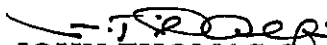
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RESOLVED FURTHER, that a copy of the subject Deed of Absolute Sale shall form an integral part of this Resolution.

ADOPTED: March 18, 2024.



GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:


ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on March 18, 2024 and was CONFIRMED under Suspended Rules on the same date.


ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

