



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
22nd City Council

PR22CC-760

58th Regular Session

RESOLUTION NO. SP-**9709**, S-2024

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO ACQUIRE THROUGH NEGOTIATED SALE AND TO EXECUTE A DEED OF ABSOLUTE SALE FOR A PARCEL OF LAND IDENTIFIED AS LOT 4606-B-7, LRC PSD-97405 LOCATED AT KAINGIN BUKID, BARANGAY APOLONIO SAMSON, DISTRICT VI, QUEZON CITY, REGISTERED UNDER THE NAME OF CHINA BANKING CORPORATION, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 204780 AND CONTAINING AN AREA OF MORE OR LESS 1,315 SQUARE METERS, INTENDED FOR THE DEVELOPMENT OF A SOCIALIZED HOUSING PROJECT FOR THE BENEFIT OF ON-SITE INFORMAL SETTLER FAMILIES (ISFs) AND OTHER INFORMAL SETTLER FAMILIES OF QUEZON CITY

Introduced by Councilors EMMANUEL BANJO A. PILAR,
VICTOR "Vic" BERNARDO and FERNANDO MIGUEL "Mikey" F.
BELMONTE

WHEREAS, China Banking Corporation is the registered owner of a parcel of land identified as Lot 4606-B-7, LRC-PSD 97405 located at Kaingin Bukid, Barangay Apolonio Samson, District VI, Quezon City, covered by Transfer Certificate of Title No. N-204780, containing an area of 1,315 square meters;

WHEREAS, China Banking Corporation, through their Acquired Assets Department as represented by Gian Carlo Lacambra, has expressed willingness to sell its property to the Quezon City Government at a negotiated price subject to the terms and conditions of the government procurement process;

WHEREAS, the purpose of acquiring the above-cited property is to develop the same into a socialized housing project with the on-site and other Informal Settler Families (ISFs) in Quezon City as its intended beneficiaries who will be screened and pre-qualified by a Beneficiary Selection Committee;

WHEREAS, pursuant to Section 455(b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to acquire through negotiated sale and to execute a Deed of Absolute Sale for a parcel of land identified as Lot 4606-B-7, LRC PSD-97405 located at Kaingin Bukid, Barangay Apolonio Samson, District VI, Quezon City, registered under the name of China Banking Corporation, covered by Transfer Certificate of Title No. 204780 and containing an area of more or less 1,315 square meters, intended for the development of a socialized housing project for the benefit of on-site Informal Settler Families (ISFs) and other Informal Settler Families of Quezon City.


RESOLVED FURTHER, that the attached copy of the subject Deed of Absolute Sale be made an integral part hereof.

ADOPTED: April 15, 2024.



GIAN G. SOTTO
City Vice Mayor
Presiding Officer


ATTESTED:



ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on April 15, 2024 and was CONFIRMED on April 22, 2024.



ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

