

Republic of the Philippines **QUEZON CITY COUNCIL**

Quezon City
22nd City Council

PR22CC-1028

76th Regular Session

RESOLUTION NO. SP- 9763, S-2024

A RESOLUTION AUTHORIZING THE QUEZON CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, ON BEHALF OF THE QUEZON CITY YOUTH DEVELOPMENT OFFICE (QCYDO), TO ENTER INTO AND SIGN THE AMENDED IMPLEMENTING AGREEMENT (FUNDS DISBURSEMENT SERVICE) WITH G-XCHANGE, INC. (GXI) FOR THE DISBURSEMENT OF GRANTS UNDER THE QUEZON CITY SCHOLARSHIP PROGRAM

Introduced by Councilors ALY MEDALLA and JHON ANGELLI "Sami" C. NERI

Co-Introduced by Councilors Bernard R. Herrera, Tany Joe "TJ" L. Calalay, Dorothy A. Delarmente, M.D., Joseph P. Juico, Nikki V. Crisologo, Charm M. Ferrer, Fernando Miguel "Mikey" F. Belmonte, Candy A. Medina, Dave C. Valmocina, Tatay Rannie Z. Ludovica, Godofredo T. Liban II, Kate Galang-Coseteng, Geleen "Dok G" G. Lumbad, Albert Alvin "Chuckie" L. Antonio III, Don S. De Leon, Wencerom Benedict C. Lagumbay, Atty. Anton L. Reyes, Edgar "Egay" G. Yap, Imee A. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Nanette Castelo-Daza, Marra C. Suntay, Joseph Joe Visaya, Alfred Vargas, MPA, Ram V. Medalla, Shaira "Shay" L. Liban, Aiko S. Melendez, Mutya Castelo, Maria Eleanor "Doc Ellie" R. Juan, O.D., Kristine Alexia R. Matias, Eric Z. Medina, Emmanuel Banjo A. Pilar, Vito Sotto Generoso, Victor "Vic" Bernardo and Jose Maria M. Rodriguez

WHEREAS, Section 455(b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, states that the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance;

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WHEREAS, the Quezon City Government, through the City Mayor, Honorable Ma. Josefina G. Belmonte, signed a Funds Disbursement Service Agreement (FDSA) with G-Xchange, Inc. (GXI) on August 29, 2022, for the disbursement of financial assistance to qualified beneficiaries;

WHEREAS, Quezon City Youth Development Office (QCYDO) implements the Quezon City Scholarship Program that includes, among others, academic, athletic and arts, and leadership scholarships;

WHEREAS, the disbursement of scholarship assistance to qualified beneficiaries under the QCYDO will be done through cash cards under the services of GXI, thereby expanding the initial FDSA;

WHEREAS, as an additional service, GXI will provide free GCash cards for up to 20,000 scholars during the school year when the Agreement subject of this Resolution is approved;

WHEREAS, the disbursement of scholarship assistance through GXI will ensure the efficient provision of scholarship benefits to support the education of Quezon City students.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Quezon City Mayor, Honorable Ma. Josefina G. Belmonte, on behalf of the Quezon City Youth Development Office (QCYDO), to enter into and sign the Amended Implementing Agreement (Funds Disbursement Service) with G-Xchange, Inc. (GXI) for the disbursement of grants under the Quezon City Scholarship Program.





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RESOLVED FURTHER, that a copy of this Resolution be furnished to the QCYDO and GXI for their information and guidance.

ADOPTED: August 12, 2024.

GIAN G. SOTTO City Vice Mayor Presiding Officer

ATTESTED:

ATTY. JOHN THOMAS S. ALFEROS, III City Government Department Head III (City Council Secretary)

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on August 12, 2024 and was CONFIRMED on August 20, 2024.

ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)