

- Business enterprises

## Belmonte sets rules for nano-enterprises

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QUEZON City Mayor Joy Belmonte signed an ordinance establishing guidelines for the registration of nano-enterprises to streamline regulatory processes and facilitate easier compliance with local regulations.

“As a way of recognizing the vital role that nano-entrepreneurs play in our local communities, including sari-sari stores, carinderias and beneficiaries of the Pangkabuhayan QC Assistance Program, we will provide them with the necessary support to thrive,” she said.

The Quezon City Nano-Enterprises Registration Ordinance shall provide nano-enterprises with financial resources and access to vital support that would help them flourish.

A nano-enterprise is a livelihood operated by a selfemployed individual or sole proprietorship with an asset size not exceeding P50,000 and gross sales or receipts not exceeding P250,000.