

- Public housing

8990 unit, Quezon City tie up for housing

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8990 Holdings Inc. subsidiary 8990 Housing Development Corp. signed a memorandum of agreement (MoA) with the Quezon City government last Saturday to provide 2,699 units for local government employees and informal settler families.

These units will be located in 8990's Urban Deca Homes

Commonwealth project near Batasan road in Brgy. Commonwealth.

Quezon City Mayor Joy Belmonte said the "2,699 homes will be immediately made available to beneficiaries from District 2."

She also praised 8990 for the housing project for low-income earners, saying "they deserve the best."

8990 Housing Chairman Mariano Martinez Jr. said that with the "new, ready homes, the community will be closer to an inclusive and empowered Quezon City."

The four-tower Urban Deca Homes Commonwealth includes 1-bed, 2-bed, and 3-bed units.

Turnover of the first building to the Quezon City government is scheduled this year and completion of the entire project will be in 2027.

8990 Holdings shares rose by 29 centavos to P9.30 apiece on Monday.