



56th Regular Session

~~ORDINANCE NO. SP. 888~~ ⁸⁸⁸ 2000

~~AN ORDINANCE AUTHORIZING THE HONORABLE CITY MAYOR TO ENTER INTO A CONTRACT OF A NEGOTIATED SALE WITH THE OWNER OF THE TEN THOUSAND SEVEN HUNDRED SIXTY-SIX (10,766) SQUARE METER PROPERTY COVERED BY TRANSFER CERTIFICATE OF TITLE NUMBERED RT-55832 (358295) LOCATED AT SILANG KUMUNOY, BARANGAY BAGONG SILANGAN, QUEZON CITY, AND APPROPRIATING THE SUM OF FIVE MILLION NINE HUNDRED TWENTY-ONE THOUSAND THREE HUNDRED PESOS (P5,921,300.00) FOR THE PURPOSE~~

Introduced by Councilors GODOFREDO T. LIEM II, MARCIANO P. MEDALLA, WINSTON "Winnie" T. CASTILLO, MA. FRESCA M. BIGLANG-AWA, ENRICO S. SEFRANO, ERIC Z. MEDINA and ALMARIO E. FRANCISCO.

Co-Introduced by Councilors Rommel R. Abesamis, Jorge L. Banal, Eufemio C. Lagumbay, Julian M.L. Coscolong, Anthony C. Castillo, Fernando V. Avanzado, Ramon G. Mathay, Aimee S. Montilla and Marcel C. Rillo.

WHEREAS, one of the major concerns of the City government is to find solutions to the acute housing problem confronting its residents, particularly belonging to the marginalized sector of our society;

WHEREAS, by way of expediting the transaction between the occupants of the property covered by Transfer Certificate of Title Numbered RT-55832 and owned by Messrs. Benjamin and Mario de la Fuente, it has become necessary to grant His Honor, City Mayor Ismael A. Mathay, Jr., the authority to enter into a negotiated sale of the subject property and to appropriate the amount necessary for the purpose;

WHEREAS, it was agreed upon by the City government and the Silangan Heights Homeowners Association that the former will award and distribute the lot to its actual occupants as Originator of the Community Mortgage Program of the National Home Mortgage and Finance Corporation (NHMFC);

WHEREAS, the Silangan Heights Homeowners Association will apply for a loan from the NHMFC to repay the City government for the cost of the said property;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

[Handwritten signatures and initials]



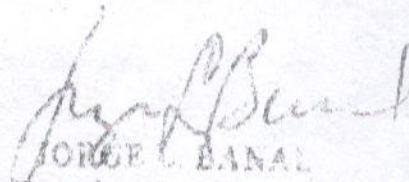
SECTION 1. Authority. - The City Mayor is hereby authorized to enter into a contract of negotiated sale with the owner of the Ten Thousand Seven Hundred Sixty-Six (10,766) square meters property covered by Transfer Certificate of Title Numbered RT-55832 (358295) located at Sitio Kumangoy, Barangay Bagong Silangan, Quezon City.

SECTION 2. Community Mortgage Fund. - The subject property shall be awarded and sold to actual occupants therein under the Community Mortgage Program of the National Home Mortgage and Finance Corporation, with the Quezon City government as its originator.

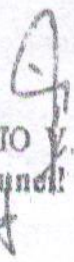
SECTION 3. Appropriations. - The sum of Five Million Nine Hundred Twenty-One Thousand Three Hundred Pesos (P5,921,300.00) is hereby appropriated to be taken from the 20% Community Development Fund provided in the City's Annual Budget for CY-2000 to cover the purchase price of the subject property at Five Hundred Fifty Pesos (P550.00) per square meter.

SECTION 4. Effectivity. - This Ordinance shall take effect upon its approval.


ADOPTED: April 4, 2000.


JORGE C. BANAL
President Pro Tempore
Acting Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

APPROVED: MAY 08 2000


ISMAEL A. MATHAY, JR.
City Mayor

92