



~~ORDINANCE NO. SP- 988 , 2001~~

~~AN ORDINANCE EXTENDING THE PERIOD WITHIN WHICH THE FILM DEVELOPMENT FOUNDATION OF THE PHILIPPINES, INC., (FDFPI) MAY AVAIL OF THE ONE HUNDRED PERCENT (100%) AMUSEMENT TAX REBATES GRANTED BY THE CITY GOVERNMENT BY VIRTUE OF THE CITY COUNCIL'S RESOLUTION NO. SP-1279, SERIES OF 1999, FOR THE REMAINING THIRTEEN (13) QUALITY FILMS THAT ARE INTRODUCED DURING THE CURRENT YEAR TO BE RATED BY THE FILM RATINGS BOARD (FRB) FROM JANUARY 01, 2001 TO DECEMBER 31, 2001.~~

Introduced by Councilors ROMMEL R. ABESAMIS, GODOFREDO T. LIBAN II, MARCIANO P. MEDALLA, ERIC Z. MEDINA, JORGE L. BANAL, JULIAN M.L. COSETENG, NANETTE CASTELO DAZA and VINCENT P. CRISOLOGO.

WHEREAS, from October 01, 1999 to December 31, 1999, the Film Rating Board (FRB) found only two (2) films deserving of tax rebates thereby leaving a balance of thirteen (13) more films that could vie for the meritorious ratings of the FRB and qualify for tax rebates;

WHEREAS, the FRB mandated to rate quality films and under the City Council's Resolution No. SP-1279, S-99, the same was granted an incentive which ended on December 31, 1999;

WHEREAS, the FDFPI's Incentive Program encourages film producers and film directors to make quality films that would be acceptable and competitive in the local and international markets;

WHEREAS, firmly believing that the incentive given to top rated Filipino films would boost not only quality but earnings as well, the FDFPI is requesting the Quezon City Council for an extension of the Incentive Program from January 01, 2001 to December 31, 2001 to enable them to vie for the above-mentioned remaining thirteen (13) film allocation incentive.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. The period for the grant of financial assistance provided for in the City Council's Resolution No. SP-1279, Series of 1999, to the Incentive Program of the Film Development Foundation of the Philippines, Inc. (FDFPI) by way of one hundred percent (100%) amusement tax rebates, is hereby extended from January 01, 2001 to December 31, 2001.

4/25/01

14th Special Session


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SECTION 2. The one hundred percent (100%) amusement tax rebates granted under Section 1 hereof shall be limited to the remaining balance of thirteen (13) quality films only that are introduced during the current year.

SECTION 3. This Ordinance shall take effect upon its approval.

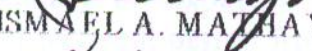
ENACTED: January 19, 2001.


CONNIE S. ANGELES
Vice Mayor
Presiding Officer

ATTESTED:


EUGENIO W. JURILLA
City Council Secretary

APPROVED FEB 1 2001


ISMAEL A. MATHAY, JR.
City Mayor