

54th Regular Session

ORDINANCE NO. SP- 1680, S-2006
(PO2006-62)

ORDINANCE APPROPRIATING THE AMOUNT OF FIVE MILLION PESOS (P5,000,000.00) OR SO MUCH THEREOF, TO BE USED FOR THE OPERATION OF THE SENIOR CITIZENS MULTI-PURPOSE DISTRICT COOPERATIVE IN FOUR (4) DISTRICTS OF THE CITY FOR THE PRIMARY PURPOSE OF ESTABLISHING A "QUEZON CITY SENIOR CITIZENS COOPERATIVE PHARMACY AND CONVENIENCE STORE", SUBJECT TO EXISTING ACCOUNTING AND AUDITING RULES AND REGULATIONS, FUNDS TO BE TAKEN FROM THE APPROPRIATIONS FOR GRANTS, SUBSIDIES AND CONTRIBUTIONS IN THE FY 2006 ANNUAL BUDGET OR FROM ANY AVAILABLE FUNDS OF THE CITY TREASURY.

not in Garbu

Introduced by Councilors FRANCISCO A. CALALAY, JR., BERNADETTE HERRERA-DY, ELIZABETH A. DELARMENTE, VICTOR V. FERRER, JR., ROMMEL R. ABESAMIS, JOSEPH P. JUICO, WINSTON "Winnie" T. CASTELO, AIKO MELENDEZ-JICKAIN, RAMON P. MEDALLA, VOLTAIRE GODOFREDO L. LIBAN III, ERIC Z. MEDINA, ALLAN BUTCH T. FRANCISCO, JORGE B. BANAL, JR., FRANZ S. PUMAREN, WENCEROM BENEDICT C. LAGUMBAY, DANTE M. DE GUZMAN, JULIAN ML. COSETENG, DIORELLA MARIA SOTTO-DE LEON, EDCEL B. LAGMAN, JR., ANTONIO E. INTON, JR., ALMA F. MONTILLA, JANET M. MALAYA, RESTITUTO B. MALANGEN, BAYANI V. HIPOL, XYRUS L. LANOT and JUNIE MARIE L. CASTELO.

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WHEREAS, the City Council has already approved Ordinance No. SP-1484, Series of 2005, entitled;

“AN ORDINANCE FOR THE CREATION OF QUEZON CITY SENIOR CITIZENS MULTI-PURPOSE COOPERATIVE FOR THE PRIMARY PURPOSE OF ESTABLISHING A “QUEZON CITY SENIOR CITIZENS COOPERATIVE PHARMACY AND CONVENIENCE STORE” AND PROVIDING GUIDELINES THEREFOR.”

WHEREAS, the passage of the said Ordinance would truly rebound to the benefit of our elderly citizens and has already brought recognition from various local government units that is worthy of emulation;

WHEREAS, the establishment of the said Senior Citizens Cooperative Pharmacy and Convenience Store will be the first senior citizens drugstore and mart established in Metro Manila if not in the whole country;

WHEREAS, Section 73(4) of the Cooperative Code of the Philippines provides:

“Section 73. *Capital Sources.* Cooperatives registered under this Code may derive their capital from any or all the following sources:

(4) Subsidies, donations, legacies, grants, aids, and such other assistance from any local or foreign institution whether public or private.”

WHEREAS, there is a need to appropriate a certain amount to defray the expenses for the operation as budgetary requirement for the said Senior Citizens Cooperative Pharmacy and Convenience Store in the Four Districts of the city to implement the said approved ordinance and to achieve its main purpose;

NOW, THEREFORE,

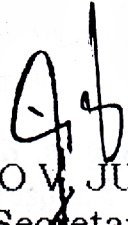
BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY
IN REGULAR SESSION ASSEMBLED:


SECTION 1. There is hereby appropriated an amount of Five Million Pesos (P5,000,000.00) or so much thereof for the establishment and operation of the Quezon City Senior Citizens Cooperative Pharmacy and Convenience Store, subject to the existing accounting and auditing rules and regulations, funds to be taken from the appropriations for grants, subsidies and contributions in the FY 2006 annual budget or from any available funds of the city Treasury.

SECTION 2. This Ordinance shall take effect immediately upon its approval.

ENACTED: April 24, 2006.


ATTESTED:


EUGENIO V. JURILLA
City Secretary


BERNADETTE HERRERA-DY
President Pro-Tempore
Acting Presiding Officer

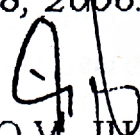
APPROVED: _____

MAY 22 2006


FELICIANO R. BELMONTE, JR.
City Mayor

CERTIFICATION

This is to certify that this Ordinance which was APPROVED on Second Reading on April 24, 2006, was finally PASSED on Third/Final Reading by the City Council on May 8, 2006.


EUGENIO V. JURILLA
City Secretary