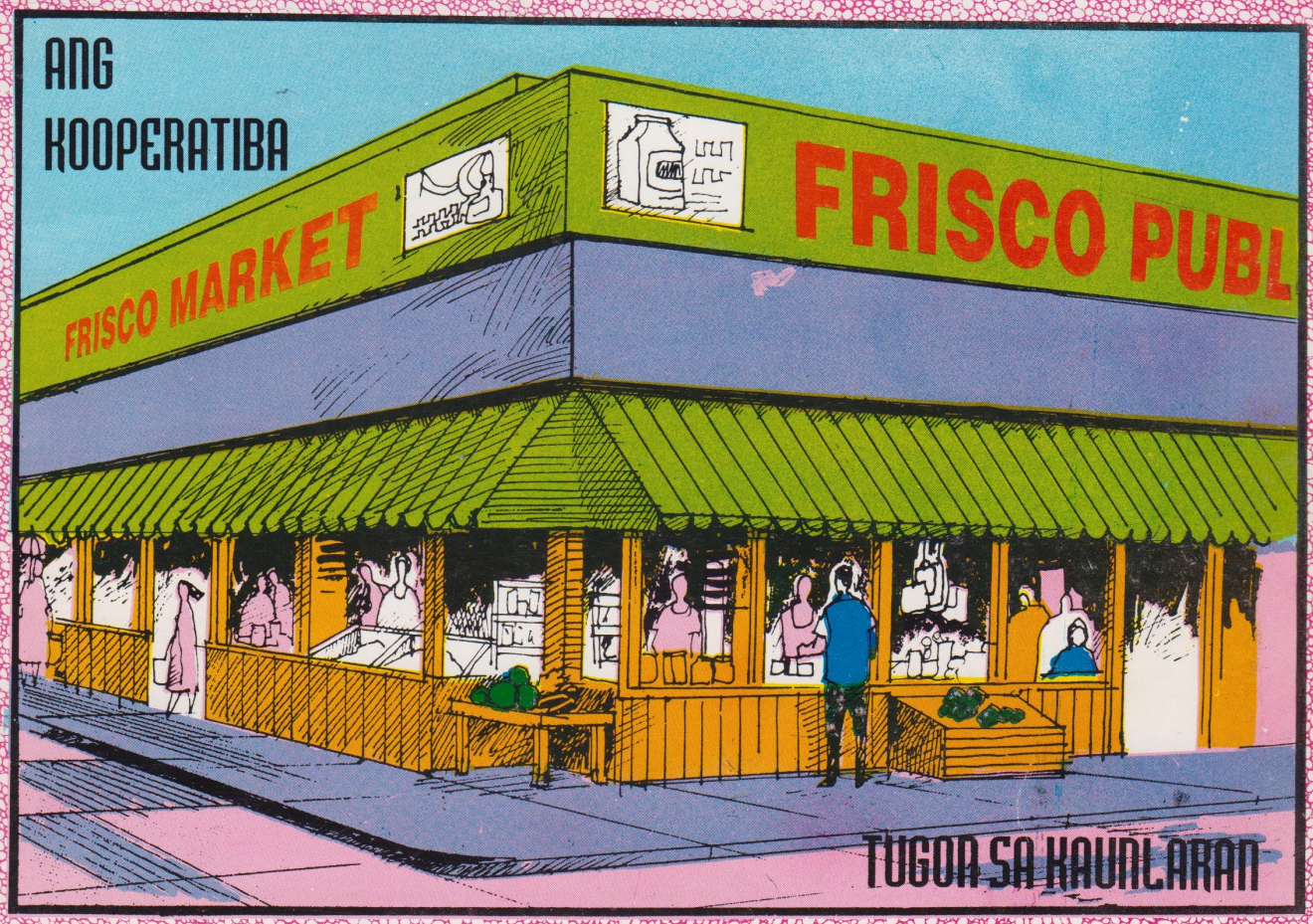
DAMAYAN



"Cooperation and Self-reliance:
An effective way to minimize the ravages of poverty - the cooperative way"

11th GENERAL ASSEMBLY

SOUVENIR PROGRAM

FEBRUARY 14, 1996

KOWLOON RESTAURANT, WEST AVENUE, QUEZON CITY

Republic of the Philippines
Office of the President
COOPERATIVE DEVELOPMENT AUTHORITY
Quezon City

Confirmation No. **405**

CONFIRMATION OF REGISTRATION

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS:

WHEREAS, the **FRISCO CREDIT COOPERATIVE, INC.** with address at ***Frisco Public Market, Quezon City*** was registered with the ***Bureau of Cooperative Development, Region IV*** under Certificate of Registration No. **R- IV - FF- 271** on ***March 27, 1985.***

WHEREAS, Art. 128 of RA 6938 and Section 17 of RA 6939 provides that all cooperatives registered under Presidential Decree Nos. 175 and 775, and Executive Order No. 898 are deemed registered with the Cooperative Development Authority, provided that they shall submit copies of their Articles of Cooperation and by-laws, Certificate of Registration and latest duly audited financial statements;

WHEREAS, the **FRISCO MARKET VENDORS & RETAILERS CREDIT COOPERATIVE INC.** in compliance with RA 6938 and RA 6939, has submitted the following:

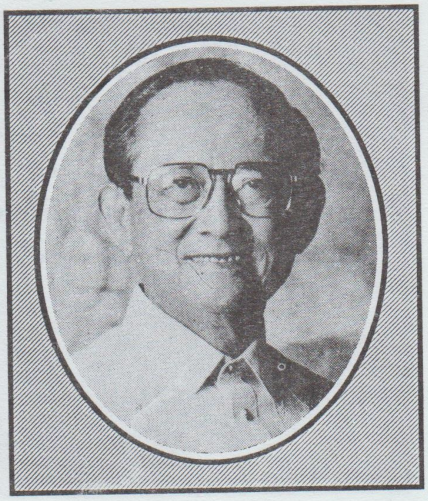
1. copy each of the Certificate of Registration, Article of Cooperation and by-laws duly certified by the Secretary of the Board;
2. Audited Statement of Financial Condition as of *December 31, 1990*
3. Audited Statement of Operation for the Year ended *December 31, 1990*

NOW, THEREFORE, by virtue of the powers and duties vested in me by law, I hereby confirm the registration of the **FRISCO MARKET VENDORS & RETAILERS** with the Cooperative Development Authority.

IN TESTIMONY WHEREOF, I have hereunder set my hand and caused the seal of this Authority to be affixed at ***Quezon City, Philippines this 20th day of February***, in the year of the Lord, ***nineteen hundred and ninety one*** and ***92nd*** Anniversary of the Republic of the Philippines.

EDNA A. ABERILLA
Chairman

MALACAÑAN PALACE
MANILA



Message

Greetings to the Frisco Market Vendors & Retailers Credit Cooperative, Inc. as you hold your 11th Annual General Assembly on February 14, 1996.

For our people to be able to participate actively and well in our country's march to progress and the future, the availability of credit, especially among small income earners, is crucial. The vital financial resource can and should be made more accessible and less onerous to the average Filipino through the cooperative system.

But credit must be used wisely and well as an instrument for economic empowerment rather than bondage. It must be wielded as a tool to sow self-reliance rather than dependency. Above all, through credit cooperatives such as yours, the prudence use of credit must be encouraged in order to cultivate a culture of responsibility, accountability and self-reliance among our people.

With the Theme, "Cooperation and Self-reliance: An Effective Way to Minimize the Ravages of Poverty - The Cooperative Way", may this gathering accentuate the need for you to unite and work together not only as beneficiaries of cooperativism but also as empowered agents of your own upliftment and vital partners in nation building.

MABUHAY KAYONG LAHAT!

Republic of the Philippines
House of Representatives
Quezon City, Metro Manila



Message

To the Officers and members of the "FRISCO MARKET VENDORS & RETAILERS CREDIT COOPERATIVE, INC.", accept my warmest greetings and humble message on the occasion of your 11th General Assembly on February 14, 1996.

Aware of your untiring efforts and abiding determination to achieve, to the fullest your aims and objectives, I am indeed, very proud and deeply elated to know that you have reached the stage of social economic achievements and the fullfilment of your aspiration.

And as you continue to make your journey into cooperativism and community service, I wish you Godspeed and more success.

May you be a source of hope for so many in the community who needs help.

REYNALDO CALALAY
Representive
1sy District, Quezon City

Republic of the Philippines
Quezon City, Metro Manila
OFFICE OF THE MAYOR



Message

Warm greetings to the FRISCO MARKET VENDORS & RETAILERS CREDIT COOPERATIVE, INC. on the occasion of your 11th General Assembly.

Cooperation, mutual trust, and hard work are necessary elements for a cooperative to succeed. I am glad to know that your cooperative has been active in socio-economic projects that have benefitted the community.

May you continue to help Quezon City in its quest to be the country's cooperative capital.

MABUHAY!

ISMAEL A. MATHAY, JR.
City Mayor

Republic of the Philippines
OFFICE OF THE VICE MAYOR
Quezon City, Metro Manila



Message

Your chosen theme, I must admit, has given me time to reflect on certain things that need to be given emphasis particularly on the precepts of community involvement through cooperatives. Given your commitment to cooperatives in Quezon City and the vast network that you have gained in your 11 years of service, it cannot be denied that your organization, the Frisco Market Vendors & Retailers Credit Cooperative, Incorporated, has contributed a significant dent amongst consumers in terms of community development, livelihood initiatives and other forms of financial assistance.

Your theme: "Cooperation and Self-reliance: An effective way to minimize the ravages of poverty-the cooperative way", is only appropriate and timely in view of the awesome problem of poverty the whole nation is facing.

Rest assured, you can count on our office on whatever support your cooperative needs in enlightening and arousing the awareness of the people of Quezon City. Let us work side by side for the betterment of our city and our nation.

I believe there is no other way to progress but through the cooperative way.

Mabuhay and Godspeed!

HERBERT M. BAUTISTA

Republic of the Philippines
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)



Message

I take pride and honor in congratulating the Frisco Market Vendors and Retailers Credit Cooperative, Inc. on the occasion of its 11th General Assembly on February 14, 1996.

It is my wish that on its observance, cooperativism may be advanced further in the attainment of prosperity and development.

Again, I join the cooperative's ofiicers and members in the celebration.

MOISES S. SAMSON
City Coucilor
Majority Floor Leader

Republic of the Philippines
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)



Message

The die is cast, so the adage goes. And the inevitable event will culminate on the 11th General Assembly of your association on February 14, 1996, coincidentally, Valentines' Day, a day for love and lovers.

It is indeed an honor to be a part of this occasion and I will take the opportunities to greet and congratulate the officers and members who have strived hard to make the association what it is today. Foremost, is the unselfish devotion to uplift the social and economic status of the members and the unrelentless and concerted efforts to achieve the goals, objectives and aspiration of the association for a better tomorrow.

In your endeavor, be assured that yours truly and your City Council will be your cooperative and willing partner in all your undertakings. Your example will surely last a long time and will serve as an inspiration for others to follow suit.

Keep up the good work and again my sincere congratulations.

Your friend and partner,

ALBERTO M. GALARPE
City Councilor
Chairman , Committee on
Ways and Means

Republic of the Philippines
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)



Message

I salute the members and officers of the Frisco Market Vendors and Retailers Credit Cooperative, Inc., on its 11th years at cooperativism.

Upon my assumption of office as City Councilor representing the District I of Quezon City, I initiated the Total Community Program in which cooperative systems is one of my priority project because I believe that through cooperations any given task is just an easy work. Group working together in a harmonous relationship could produce results bettter than any group without any interest of uniting efforts towards a common goals. Development comes as a result of united efforts of the people in particular area.

Again, I congratulate all of you in realizing this endeavor, more power to cooperativism.

HON. ANTONIO L. SIOSON
City Councilor, District I

Republic of the Philippines
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)



Message

Cheers to the Frisco Market Vendors and Retailers Credit Coop., Inc. on your 11th Anniversary!

With the current economic crisis besetting us, how wonderful to note that you have continued to stand united and actively involved in measures toward community progress. Your unselfish contribution is, likewise, highly distinctive; for instead of catering to your personal interests alone, you manage to take upon yourselves that task, which others could have overlooked.

Your breed is truly Filipino. For if we Filipinos will not care about our lesser brothers and sisters who seek from us, who else will?

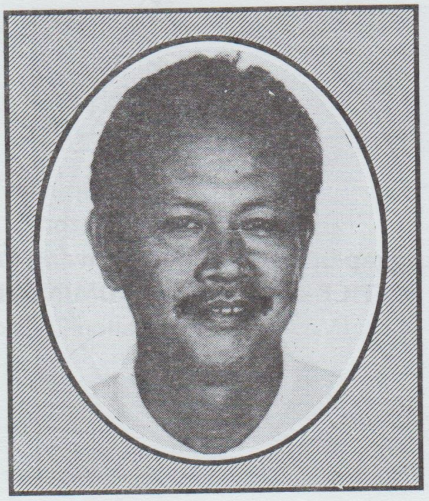
Again, such exemplary move establishes the truth that after all, if we are one, even through hard times, we will overcome.

Carry on with those notable cooperative undertakings that you will be able to accord more opportunities, for others to live better tomorrow; and may your success inspire, not only individuals, but even similar groups aiming for the same goals; to strive as much and eventually become as productive as you are.

I am really very, very proud of you, my friends in the FMVRCC, INC !

VICTOR V. FERRER, JR.
City Councilor
!st District, Quezon City

Republic of the Philippines
Barangay Damayan
Quezon City, Metro Manila



Message

Let me extend my warm greetings and congratulations to the Frisco Market Vendors & Retailers Credit Cooperative in the Celebration of its 11th General Assembly on February 14, 1996.

I commend the Cooperative Officials who, obviously, have moved along appropriate management systems, thus making the organization effective and viable. May I also congratulate your wide membership who has proved to be real worthy recipients of such endeavor.

With the current economic crisis that has been besetting us, it is only proper that we, citizens stand united and actively involved in steps towards community progress. After all, if we are one, even through hard times, we will overcome.

Carry on that more neighbors will be accorded opportunities to live better tomorrows and may your success inspire, not only individuals, but even similar groups aiming for the same goals to strive and eventually become as productive as you are.

Mabuhay and more power to all of you.

FRANCISCO "BOY" CALALAY, JR.
Punong Barangay

Republic of the Philippines
Lungsod ng Quezon
Tanggapan ng Tagapangasiwang Panglunsod
(OFFICE OF THE CITY ADMINISTRATOR)
(Market Administration Division)



Message

My warmest felicitations to the Frisco Market Vendors and Retailers Credit Cooperative, Inc. as you hold your 11th General Assembly.

Your mission is at once the oldest and the most basic task - to make people live in fruitful union, to know their capacities for self-advancement, to distribute what is theirs to share. This mission underlies all that you are doing today and all that you are committed to do tomorrow.

Success cannot be a gift of a leader alone, however dedicated and gifted he maybe, it derives from the unity and the will of the members to act in a collective effort. What I see when I look at the achievements of your cooperative is a people awakened to their capacities as much as their needs. I see a people responding to their conscience and responsibilities. Your work has indeed, been noble, for without unity and social consciousness, you can only dissolve in a fruitless quibble over credit and self-importance.

Through cooperatives, the collective energies of the general membership have been summoned together in one undertaking - a better life for everyone and the city as a whole

MABUHAY KAYONG LAHAT!

ROSALINA D. LLEVA
Market Administrator

Republic of the Philippines
OFFICE OF THE PRESIDENT
COOPERATIVE DEVELOPMENT AUTHORITY



Message

Warm greetings to the members, officers and staff of the Frisco Market Vendors and Retailers Credit Cooperative, Inc. on the occasion of your 11th Annual General Assembly.

Cooperative organization, like yours, are basically and essentially expressions of a democratic economy, that is - 'by, through and for the people'. As such, they are expected to efficiently develop economic activities for meeting people's needs, structures for ensuring people's participation in their management and methods for encouraging resource development that could enable people to take responsibility for shaping their life's conditions.

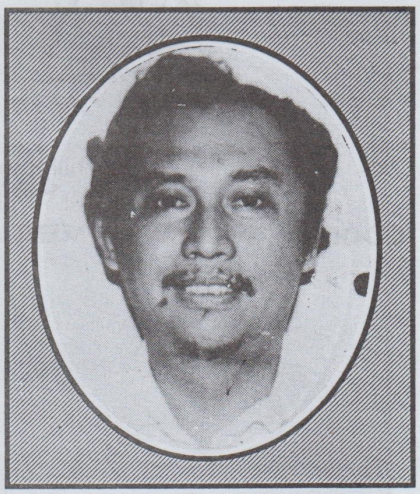
As a cooperative, you could very well play a significant role in addressing the socio-economic needs of the people in your district and in facilitating their empowerment towards improved quality of life.

Best wishes and more power to you!

EDNA E. ABERILLA
Chairperson

NATIONAL CAPITAL REGION UNION OF COOPERATIVES, INC.

Rm. 304 City Tower Condominium,
810 Aurora Blvd./N. Domingo St., Cubao, Quezon City



Pahatid

Ang pamunuan ng National Capital Region Union of Cooperatives, Inc. (NCRUCI) ay muling ipinaaabot ang taos pusong pagbati sa lahat ng kasapi ng Frisco Market Vendors & Retailers Credit Cooperative sa kanilang ika-11 taong pagpupulong.

Sa loob ng 10 taon, nasubaybayan namin ang paglago ng inyong kooperatiba at tibay ng inyong samahan. Kami ay lubos na humahanga sa inyong patuloy at walang kapagurang pagtataguyod upang maisakatuparan ang mga adhikain at simulain nito.

Inaasahan namin na sa pagtahak ninyo sa bagong dekada ay lalo ninyong pag-iibayuhin ang pagpapaunlad nito tungo sa higit pang kapakinabangan ng inyong mga miyembro, komunidad at ng ating bansa.

Ang patnubay ng Dakilang Maykapal ay laging sumainyo sa lahat ng pagkakataon.

FRANCISCO D. CABALLERO, JR

Republic of the Philippines
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)



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Lungsod ng Quezon
Tanggapan ng Tagapangasiwang Panglunsod
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Republic of the Philippines
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Chairperson

NATIONAL CAPITAL REGION UNION OF COOPERATIVES, INC.

Rm. 304 City Tower Condominium,
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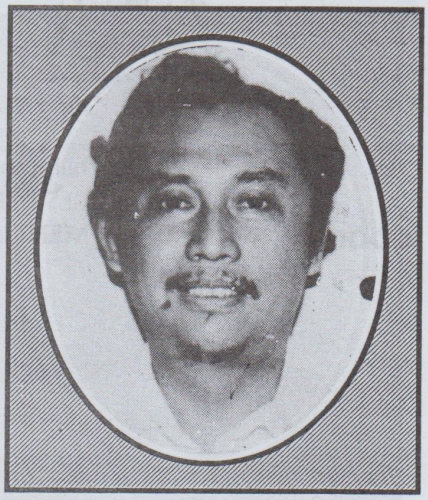

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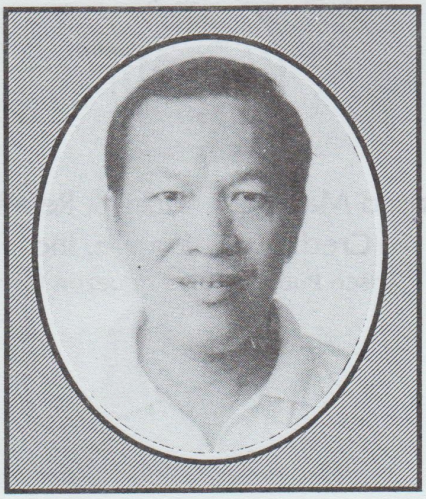
Ang patnubay ng Dakilang Maykapal ay laging sumainyo sa lahat ng pagkakataon.

FRANCISCO D. CABALLERO, JR

Frisco Market Vendors & Retailers
Credit Cooperative, Inc.
Frisco Public Market, Quezon City



Pahatid

Taos-pusong pagbati sa ika-labing isang taunang pagpupulong ng FRISCO MARKET VENDORS & RETAILERS CREDIT COOPERATIVE, INC.

Nawa'y nasa mabuting kalagayan ang ating katawan at isipan.

Ang mga namumuno at kasapi ay magpatuloy sa pag-aaral sa ikauunlad ng ating Kooperatiba.

Mabuhay tayong lahat....

Ang Inyong Punong Patnugutan,

LUISITO SOBIENA
Chairman
Board of Director

Frisco Market Vendors & Retailers
Credit Cooperative, Inc.
Frisco Public Market, Quezon City



Pahatid

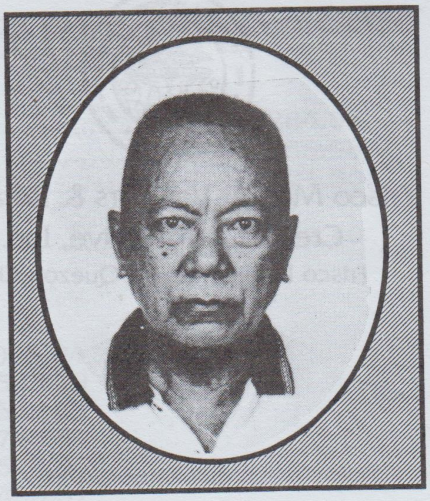
Sa lahat ng Kasapi at Pamunuan ng Frisco Market Vendors & Retailers Credit Cooperative Inc., ako po ay taos pusong bumabati ng ika-labing isang taong anibersaryo ng ating kooperatiba at nagpapasalamat po ako sa walang sawang pagtangkilik at pagtitiwala na nagbibigay buhay at inspirasyon sa ating samahang pagkabuhayan at patuloy tayong patnubayan ng ating Poong Maykapal.

Marami pong salamat....

Mabuhay tayong lahat !

PEPITO VERZON
Vice Chairman

Frisco Market Vendors & Retailers
Credit Cooperative, Inc.
Frisco Public Market, Quezon City



Message

Some ten years ago, organizing a cooperative was just like a dream, an impossible dream. It was like a star, the unreachable star. It was like a mountain, the unclimable mountain. It was just like a foe, the unbeatable foe. Despite the odds we dared to organize what is now the Frisco Market Vendors and Retailers Credit Cooperative.

As a newly organized cooperative we have to struggle as the path leading to success seemed too rough and endless. It seemed to be full of obstacles and failures. It seemed to be full of frustrations and sufferings. It seemed to be full of pains and stressess and countless trials that a newly organized cooperative must meet and overcome.

But still we dared to walk on the very same path where only few dared to tread. The path where only the dedicated can go through. The path where only determined leaders had ventured. It's the path where leaders of newly organized cooperatives stumble and did not bother to rise. The path where we once stumbled, but determined, stood up. Despite these challenges, we are now on our 11th General Assembly alive, viable and kicking.

This was possible we owe to the profound performance of the leaders and stafff, but to a greater degree to the membership.

MABUHAY!

Ernesto Arcangel

ERNESTO V. ARCANGEL
Acting Manager

Frisco Market Vendors & Retailers
Credit Cooperative, Inc.
Frisco Public Market, Quezon City



Pahatid

Taos-puso kong ipinaaabot sa inyong lahat na mga kasapi at kapwa kong Tagapagtaguyod ng FRISCO MARKET VENDORS AND RETAILERS CREDIT COOP., INC. ang aking walang hanggang pasasalamat sa inyong walang sawa at patuloy na pagtangkilik sa ating Kooperatiba. Ito ang nagbibigay inspirasyon sa akin upang lalo pang pag-ibayuhin ang aking paglilingkod.

Ang nagdaang sampung taon ng ating Kooperatiba ay punong-puno ng pakikipagsapalaran at hirap, subalit sa awa at tulong ng Poong Maykapal ay nalampasan natin ang lahat ng suliranin. Sa ngayon ay nakamit na natin ang tagumpay na ating minimithi at ito ay dahil nandiyan kayo sa aming likuran na patuloy at tapat na tumatangkilik sa ating Samahan.

Muli, binabati ko kayong lahat sa pagsapit ng ating Ikalabing-isang taong Anibersaryo.

Mabuhay tayong lahat !

Martina R. Caliboso

MARTINA R. CALIBOSO
Treasurer

TREASURER'S REPORT

Cash on hand Dec. 31, 1994		P 73,284.92
Add: Cash in Bank A/S 1994		P 222,388.98
Less: 1994 Outstanding Check		(P 22,621.50)
Total cash available of 1995		P 273,052.40
Add; Collection 1995		
January	P 921,069.94	
February	808,583.19	
March	960,549.02	
April	918,745.60	
May	934,528.00	
June	921,496.31	
July	935,185.93	
August	963,091.89	
September	966,778.45	
October	1, 026,593.64	
November	1, 052,010.82	
December	1, 116,625.22	
Total Collection		P11,525,258.01
Total cash available		P11,798,310.41
Less Disbursement:		
January	P 695,554.77	
February	760,055.11	
March	1, 064,705.07	
April	741,841.40	
May	944,130.50	
June	929,768.31	
July	670,727.72	
August	1, 296,979.83	
September	1, 072,365.21	
October	1, 229,584.93	
November	833,103.31	
December	994,028.35	
Total Disbursement		P11,232,844.51
Total		P 565,465.90
Breakdown:		
Cash on hand		P 113,446.53
Cash in bank S/A		P 495,906.87
Outstanding Check		(P 43,887.50)
Total		P 565,465.90

SUPERVISORY REPORTS

ON FINANCIAL OPERATION

GROSS SURPLUS - of P498,193.47 decreased by P14,448.18 or 3% over than of 1994 operation

TOTAL EXPENSES amounting to P397,070.05 is more than 18% or P16,037.15 of the year 1994 expenses.

1995 Total Expenses is 80% of gross surplus while Net Surplus is equivalent to 20%.

Percentage of Expenses are distributed into the ff. categories:

Employee/Staff	49.43%
Officers	17.30%
Member's Benefits	17.52%
Office Maintenance	15.75%
TOTAL	100.00%

ON FINANCIAL CONDITION

Total Assets of P4,584,150.36 increased by Pl,120,078.16 or 32.34% compared to 1994 Total Assets of P3,464,072.20

This increased in Cooperative Assets is attributed to the Cooperative Capital Formation Program for the benefits of the members as well as their beneficiaries,

Although the cooperative continue to grow and prosper, it is a sad thing that DELINQUENCY remains the major problem of the cooperative.

LIQUIDITY RATIO OF THE COOPERATIVE IS:

Total Current Liabilities of	P1,795,670.82
Total Current Assets of	P4,266,276.22

is equivalent to 4:21 is to 1:00 or for every peso liabilities we have P4.21 to be use for payment.

ULAT NG TAGAPAMAHALA

MGA MAHAL KONG MGA KASAPI:

Malugod ko pong ipinaaabot sa inyong lahat ang aking taos-pusong pasasalamat sa inyong walang sawang pagtangkilik at pagtulong upang maging matagumpay ang ating kooperatiba. Ang nagdaang taong 1995 ang ating paglilingkod ay naging maganda ang resulta, gaya ng mga sumusunod:

1. NAPAHIRAM

Nakapagpahiram po tayo sa nagdaang taon ng halagang P7,303,865.00. Ang kakayahang pananalapi ng ating Kooperatiba ay nakakasagot na sa pangangailangan ng mga kasapi.

2. NASINGIL

Mayroon po tayong nasingil na umabot sa halagang P11,469,617.11. ang kabuuang nasingil ay galing sa mga sumusunod:

A. Capital Loan	P5,221,355.95
B. Time Versus Loan at iba pang loan	P2,648,735.05
K. Saving Deposit	P3,148,790.43

D. Ang halagang P450,735.68 na nasingil sa iba-ibang mga singilin tulad ng mga sumusunod:

1. Time Deposit
2. Fixed Deposit
3. Fines
4. Cooperative Hospitalization Plan at iba pang mga singilin

3. KABUUANG KINITA (GROSS INCOME)

Ang kabuuang kinita sa taong 1995 ay P498,193.47

4. KABUUANG GASTOS (TOTAL EXPENSES)

Ang kabuuang ginastos sa taong 1995 ay P397,070.05

5. LINIS NA KITA (NET SURPLUS)

Ang kabuuang linis na kita ay P101,123.42

6. PAGPAPATATAG SA ATING KOOPERATIBA (RESERVE)

Mayroon po tayo ng halagang P550,478.13 laan para sa mga kasapi.

7. KABUUANG ARI-ARIAN (TOTAL ASSET)

Ang kabuuang ari-arian ay umabot na sa halagang P4,584,150.36 na nahahati sa mga sumusunod:

A. Napahiram sa mga Kasapi P3,100,812.32 na 68% sa kabuuang ari-arian.

B. Mga pera sa bangko at iba pang ari-arian na umabot sa P1,483,338.04.

8. SOSYONG PUHUNAN (FIXED DEPOSIT)

Ang ating sosyong puhunan ay umabot na sa halagang P2,238,001.91.

9. TIME DEPOSIT

P554,755.95 Ito po ang kabuuang inihulog ninyo na P2.00 araw-araw bawat P5,000.00 inyong inutang.

10. DAMAYAN FUND

P57,660.85 Ito ang kabuuang halaga na ibinabawas sa inyong tinatanggap na tubo sa pagkakautang na P70.00 isang taon ng Kontribusyon mula noong 1987 hanggang 1989, at noong pong 1990 hanggang 1994 hanggang ngayon ay P200.00 ang ilalagak sa Damayan Fund. Ang bawat kasapi na binawian ng buhay ay tatanggap ng bahaging porsyento ng Damayan Fund.

MAPA & PASCUAL

CERTIFIED PUBLIC ACCOUNTANTS

CERTIFICATION

We have audited the accompanying Statement of Financial Condition of FRISCO MARKET VENDORS AND RETAILERS CREDIT COOPERATIVE, INC., and the related Statement of Operation for the year then ended. These Financial Statements are the responsibility of the cooperative's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standard, taking into consideration the established cooperative principle and practices. These standards required that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on a test basis evidence supporting the amount and disclosures in the Financial Statements. An audit also includes assessing the accounting principles use and significant estimates made by management, as well as evaluating the overall Financial Statements presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the Financial Statements referred to above, present fairly in all material respect the financial position of the FRISCO MARKET VENDORS AND RETAILERS CREDIT COOPERATIVE, INC. as of December 31, 1995 and the results of its operation for the year ended in conformity with generally accepted accounting principles.

Norma M. Mapa

NORMA M. MAPA
PTR NO. 6842954
Jan. 18, 1995
Morong, Rizal

February 6, 1996

FRISCO MARKET VENDORS AND RETAILERS CREDIT COOP., INC.

Frisco Public Market, Quezon City

STATEMENT OF OPERATIONS

For the year ended December 31, 1995

SURPLUS	
Interest on Loans	P145,000.30
Collection Fee	193,394.15
Service Fee	113,427.60
Fines	28,490.16
Interest on Bank Deposit	12,098.96
Membership Fee	3,400.00
other Income	2,382.30
Gross Surplus	P498,193.47
Less Expenses	
Salaries & Wages	P 102,180.00
Food Allowance	53,550.00
SSS & Medicare	14,175.15
13th month pay	10,515.00
Bonus - Officers & employees	12,000.00
Uniform - Officers & employees	3,841.00
Allowances:	
Board of Directors	49,000.00
Committees	16,600.00
Secretary	450.00
Maintenance	2,000.00
Board Meeting	758.75
Christmas Give Away	14,040.50
General Assembly	43,651.75
Office Supplies	21,833.85
Office Maintenance	5,914.10
Light	1,436.01
Donations	11,249.50
Representation	5,654.95
Market Fee	3,315.00
Transfortation	4,449.00
Bank Charges	2,440.73
Interest Expenses	585.46
Miscellaneous	1,511.40
Depreciation	12,277.68
Amortization Of Leasehold Improvements	3,640.22
Total Expenses	P397,070.05
NET SURPLUS	P101,123.42

FRISCO MARKET VENDORS AND RETAILERS CREDIT COOP., INC.

Frisco Public Market, Quezon City

STATEMENT OF FINANCIAL CONDITION

As of December 31, 1995

A S S E T S

Current Assets		
Cash on Hand		P113,446.53
Cash in Bank - S/A		212,773.19
Cash in Bank -C/A		(21,500.60)
Cash in Bank - S/A		283,133.68
Cask in Bank - C/A		(22,386.90)
Cash in Bank -TD		500,000.00
Petty Cash Fund		500.00
Advances for S/D withdrawals		5,000.00
Loans Receivables	- Regular	2,172,872.87
	- Emergency	579,745.90
	- Time vs. Loan	331,467.20
	- Supplemental Loan	9,366.35
	- Coop. Hospitalization Loan	16,027.00
	- Salary Loan Employee	7,360.00
Due from Previous Employees		17,929.25
Due from Alice Ramos		44,000.00
Due from Susie Gumana		12,816.75
Due from Mary Ann Sabado		3,725.00
Total Current Assets		P4,266,276.22
Properties, Machines & Equipments		
Office Equipments		P 74,889.14
Furniture & Fixtures		20,129.00
Less: Accumulated Depreciation		(74,599.32)
Net Book Value		P 20,418.82
Leasehold Improvements		30,594.99
Office Stall		96,400.00
Total Properties, Machines & Equiptments		P 147,413.81
Other Assets		
Investments		P 143,507.23
Office Supplies Inventory		26,953.10
Total Other Assets		P 170.460.33
TOTAL ASSETS		P 4584,150.36

LIABILITES, RESERVES AND MEMBERS EQUITY

Liabilities

Savings Deposit	P388,465.91
Time Deposits	554,755.95
Loans Payable	49,500.00
Due to Apex Org.	5,056.17
Loan Redemption Plan	396,111.15
Coop. Hospitalization Plan	179,915.55
Interest on Share Cap. & Pat. Refund	221,866.09
Total Liabilities	P1,795,670.82

Reserves

Coop. Guarantee Fund	P 5,197.81
Coop. Education & Training Fund	10,050.30
General Reserve Fund	61,655.49
Land & Building Fund	35,233.19
Tulungan Fund	62,987.60
Damayan Fund	57,660.85
Prov. for Expansion	317,692.89
Total Reserves	P 550,478.13

Members Equity

Fixed Deposit	P2,238,001.91
TOTAL LIABILITIES, RESERVES & MEMBERS EQUITY	P4,584,150.36

ALLOCATION OF NET SURPLUS

Cooperative Guarantee Fund	P 4,981.93
Cooperative Education Training Fund	5,056.17
Due to Apex Organization	5,056.17
General Reserve Fund	10,112.34
Land & Building Fund	10,112.34
Provision for Expansion	10,112.34
Interest on Share Cap. & Patronage Refund	55,692.13
Total Net Surplus	P101,123.42

LIST OF MEMBERS

Arano, Teodoro
Alejo, Estelita
Alejo, Mariano
Alejo, Mirasol
Arcangel, Melvin
Arcangel, Cesar
Amores, Emerenciaca
Ang, Michelle
Arcangel, Ernesto
Arcangel, Ana Marie
Arpon, Remedios
Agravante, Emma
Arano, Fe
Aragon, Anastacia
Aguilar, Dominga
Alcantara, Alberta
Alcantara, Leonardo
Arzadon, Laura
Abucot, Iluminada
Ang, Renato
Bana, Ma. Teresa
Bana, Milagros
Bibe, Aurelia
Boreres, Rhodericia
Bule, Eliza
Bana, Tessie
Banawa, Edna
Balayan, Teresita
Balonova, Andrea
Berboso Natividad
Bibe, Benjamin
Bibe, Maritess
Bibe, Espelita
Bibe, Virginia
Bibe, Armando
Bibe Damiano, Jr.
Bibe, Alejandro

Boreres, Ma. Cristina
Borral, Elizabeth
Bravo, Dominador
Caliboso, Martina
Caliboso, Eufenia
Caliboso, Crezelda
Caliboso, Florentina
Caliboso, Gregorio
Camino, Gloria
Camino, Salvacion
Camino, Josephine
Carbon, Tessie
Cabangbang, Herminigilda
Capunpun, Ricardo
Capunpun, Sabina
Catinoy, Severino
Colita, Solaida
Cease, Nellie
Claridad, Zenaida
Clores, Nida
Chua, Alex
Cruz, Irene
Cuenza, Teresita
Custodio, Remedios
Cutamura, Veronica
Cumpas, Epitacio
Cudia, Enrico
Daria, Estelita
Daton, Diogenes
Dela Cruz, Leonora
Dela Cruz, Nancy
De los Cruz, Anabelle
De los Reyes, Heide
De Leon, Gloria
Dimayuga, Rodora
De los Reyes, Milagros
De los Reyes, Benjamin

De Jesus, Paulita
Dimayuga, Ma. Cristina
Dotimas, Lolita
Dagot, Teresita
Ebona, Victoria
Espiritu, Cilvina
Failano, Claro
Fos, Milagros
Freino, Ma. Isabel
Gaa, Evelyn
Gallardo, Clarita
Gallardo, Reynaldo
Cabriel, Juliana
Garcia, Helena
Gonzales, Merlyn
Gonzales, Aurora
Gorne, Ofelia
Gamana, Baby
Galapon, Precy
Gonzales, Edwin
Gumapos, Edna
Gumapos, Emmanuel
Hongayo, Dolores
Inducta, Rodolfo
Igharas, Johnny
Lagata, Leonila
Lagata, Maria
Madrid, Juliet
Manreza, Juanito
Manansala, Jesus
Miranda, Rolando
Morales, Nicanor
Morales, Luzviminda
Mariano, Adelina
Mariano, Fely
Marcelo. Fely
Mata, Gideon

LIST OF MEMBERS

Medrano, Jimmy
Mejia, Levy
Mendoza, Marlene
Mendoza, Corazon
Miranda, Roberto
Miranda Bernardo
Miranda, Rodriga
Mongollado, Miguel
Mongollado, Benita
Molintas, Renato
Moises, Sonia
Moncatar, Sixta
Montemayor, Helen
Nobleza, Braulio
Nobleza, Anita
Nerona, Estrella
Orlino, Carlos
Orlino, Valeriana
Olayres, Cynthia
Orino, Caridad
Ordelas, Annalisa
Ocampo, Marietta
Ocampo, Ignacia
Palavino, Mario
Paguio, Gloria
Pamilosa, Catalina
Pulongbarit, Erlinda
Parungao, Ma. Ana
Parungao, Antonio
Pancho Juvelyn
Pancho Bernardo
Payawal, Susan
Pancubila, Imelda
Pelonia, Leonila
Peralta, Artemio
Peralta, Violeta
Permejo, Andres
Permejo, Elizabeth
Pizarro, Geronimo
Pizarro, Rufina
Poliquit, Dina
Poliquit, Ramon
Pueblo, Martiniana
Purificacion, Andrada
Palpallatoc, Dominga
Pablico, Concepcion
Pinangay, Arsenia
Quizon, Sonia
Ramos, Rufina
Ramos, Alfonso
Ramos, Alfredo
Ramos, Nenita
Ramos, Adeliza
Ramos, Rosario
Ramos, Roberto
Ramos, Amelita
Rada, Eleonor
Renante, Solidad
Ribo, Teresita
Rivera, Hipolito
Rivera, Luz
Royales, Ma. Lourdez
Rodelio, Mario
Rosales, Editha
Rosales, Jose
Rodriguez, Socorro
Rupinta, Felipe, Jr.
Rupinta, Josefina
Santos, Isabel
Santos, Lourdes
Sanchez, Gorgonia
Sanchez, Nora
Sanchez, Norma
Sanchez, Dionisia
Sacramento, Marina
Salavaria, Nora
Salazar, Aurora
Salibio, Enesita
Sapaning, Dolores
Serafin, Zaida
Siton, Teresa
Sison, Lorna
Sobiena, Marcela
Sobiena, Luisito
Souribio, Estelita
Souribio, Efren
Susano, Manuel
Tacdol, Rebecca
Tamparong, Cristy
Teves, Evangeline
Tiangco, Thelma
Tipuno, Remy
Tolosa, Aurora
Torres, Ma. Cristina
Toring, Martiniana
Tugade, Imelda
Urmenita, Edwin
Urmenita, Mercedes
Valdez, Estrellita
Villanueva, Josefina
Villanueva, Hilario
Villeviray, Norma
Victoria, Samuel
Verson, Pepito
Yaneza, Remedios



MANAGEMENT STAFF



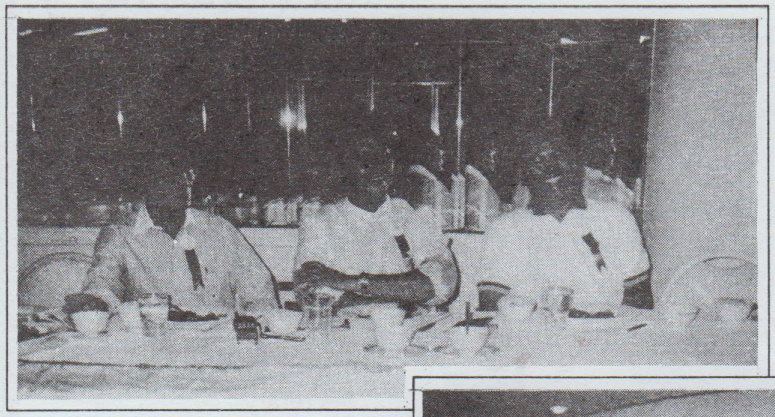
BOARD OF DIRECTORS

10TH GENERAL ASSEMBLY MEMBERS





Board of Director and Supervisory Committee



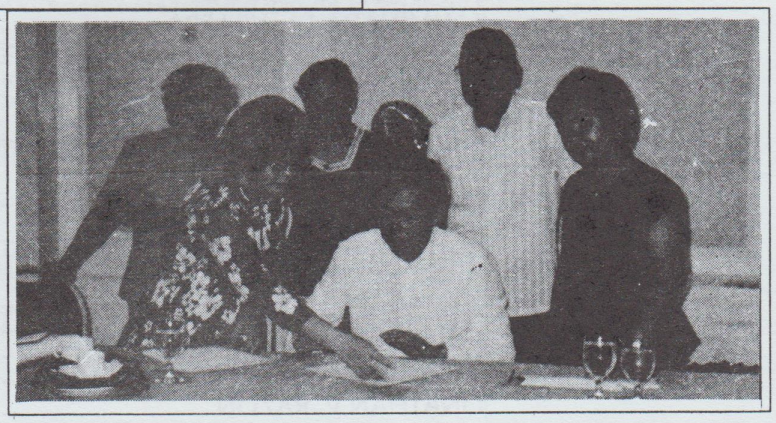
10th G. A. From left to right: Atty. Aramis Aguilar, Bgy. Capt. Boy Calalay, Mkt. Master Marcelo Gonzales



10th General Assembly Oathtaking Officers



10th General Assembly Staff, S.C. and Members



N.C.R.U.C.I. Palnning

Greetings from:

National Capital Region Union of Cooperatives, Inc.

Rm. 304 City Tower Condominium, 810 Aurora Blvd./N. Domingo St.,
Cubao, Quezon City * Tel. 77-32-82

BOARD OF DIRECTORS

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ABELARDO U. ABELLERA	Acting Edcom Chairman
ROSALIE H. LAZARTE	Treasurer
MANRESA P. NAVARRO	Secretary
RODRIGO M. PROFETA	Director
THEODORE M. KATALBAS	Director
ROLANDO Q. JIMENEZ	Director
GABRIEL M. JAVELOZA	Director
ARMANDO P. RICAFORT	Director
SIMEON A. NUQUE	Director
JOSE B. JALANDONI	Director
EVELYN R. LUCHING	Director
JOSEFINA O. MACLANG	Director
ILLUMINADA DL. VILLENA	Director

AUDIT & SUPERVISORY COMMITTEE

FE M. VIDAR	Chairman
HERMINIO C. HERNANDEZ	Secretary
GRACE BALINGIT	Member

ELECTION COMMITTEE

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ERNESTO V. ARCANGEL	Secretary
ANTONIO MONCADA	Member

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JOSE B. JALANDONI	Co-Chairman
GABRIEL M. JAVELOZA	Co-Chairman

AUDIT AND MANAGEMENT SERVICES

CARLOS M. MASA	Chairman

MANAGEMENT AND STAFF

ROGELIO T. TIANZON	Executive Officer
CYNTHIA M. ABAD	Admin. Assistant
ERNESTO C. MIRANDA	Bookeeper
ROLANDO V. SAEZ	Clerk
JONATHAN V. RAZON	Clerk

Greeting from:



Hon. VICTOR V. FERRER, JR., C.P.A.

CITY COUNCILOR
1st. DISTRICT, QUEZON CITY

** Most Outstanding City Councilor*
1993-1994
MEDIA

**Most Outstanding Councilor*
Metro Manila 1994-1995
NEWSLINE

**Manuel L.Quezon 4th Bantayog Awardee*
Most Outstanding Councilor for 1994
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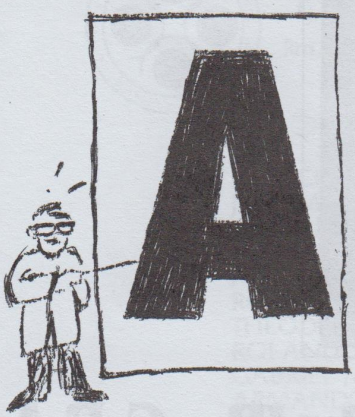

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Aurora B. Avendaño, O.D.
Maria Sofia B. Avendaño, M.D.
Gina B. Avendaño, O.D.
Arnold B. Avendaño, O.D.



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VEGETABLES
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Come & Buy
Fresh Fruits, Vegetables
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PROPRIETOR

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Stalls No. 57 & 58
Frisco Market, Quezon City

Greetings from:

PDS
DRUG STORE

Norma D. Sanchez
PROPRIETRESS

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Tel. No. 920-47-84

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LADY DENTIST

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Councilor
1st District, Quezon City
Majority Floor Leader

Compliments of:

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DINA POLIQUIT

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Alejo

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Compliments of:

CLODOCA enterprises

Luis D. Ganzon

14 Gordon Street
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Tel, Nos. 99-81-69 / 98-49-20

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FOREIGN EXCHANGGE BUYER

Roger & Dhey Tuazon

OWNER

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Tel. No. 951-566

Compliments of:

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11 A. Zamora Street
San Francisco del Monte, Quezon City
Tel No. 929-02-23

Lucila O. Rosales

OWNER

Compliments of:

FRL

(PAWNSHOP) INC.

25 A. Zamora Street
San Francisco del Monte, Quezon City

Atty. Moises Salonga

PROPRIETOR

Greetings from:

Juanito & Mila Manreza

PROPRIETORS

MEAT SECTION
Stall # 13 - 14 Frisco Public Market
San Francisco del Monte, Quezon City

Compliments of:

Mang Erning's Store

Retailer of Salted Products
Bagoong & Patis Pangasinan
Also: Sukang Paumbong
Pamintang Batangas

WHOLESALE & RETAIL
OF PLASTIC BAGS

Ernesto V. Arcangel
PROPRIETOR

Greetings from:

Sabel & Tessie

MEAT RETAILER

Meat Section Stall # 21 & 22
Frisco Public Market
Frisco, Quezon City

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Dressmaking & Tailoring Materials
School & Office Supplies
Toys, Cosmetics, Towels & Underwears
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Frisco Market, Quezon City
Tel. No. 95-13-78

Greetings from:

MANTRI TRADING

EGG DEALER

Manuel Trinidad

PROPRIETOR

Compliments of:

Mr. Hilario Villanueva

News Paper Dealer

66-A Tolentino Street
San Francisco del Monte, Quezon City

Greetings from:

Thelma Tiangco

MEAT RETAILER

16-16 Meat Section, Frisco Public Market
Frisco, Quezon City

Compliments of:

Mr. & Mrs. Gregorio Laylo

CHICKEN DEALER

LIPA, BATANGAS

Greetings from:

Modesto Tuazon

(RAAD) MONEY CHANGER

San Vicente Street near Frisco Market
San Francisco del Monte, Quezon City
Tel. 929-91-10

Greetings from:

Hon. Alberto M. Calarpe

City Councilor
1st District, Quezon City

Greetings from:

Jojo & Rose

CHICKEN STORE

Frisco Public Market, Quezon City
Tel. No. 95-15-66

Greetings from:

WILLIAM
HOG DEALER

Frisco Public Market
Frisco, Quezon City

Greetings from:

Ning-Ning

Carinderia

18 Corumi St., Masambong, Quezon City
Tel. no. 365-30-97

We accept made to order:
Special Palabok sa Bilao
Special Spaghetti sa Bilao
Special Pancit Bihon
Special Sotanghon Guisado
Special Dinuguan

We also serve Lunch
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Nida Clores

MEAT RETAILER

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PLASTIC CENTER

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Quezon City
Tel No. 35-84-45

To our Subscribers:

We thank your cooperation and enduring support!

For our errors that are unavoidable, we know you could bear with us.

Again thank you and all the best of Valentines!

THE BOARD OF DIRECTORS
FRISCO MARKET VENDORS & RETAILERS CREDIT COOPERATIVE, INC.

Greetings and Congatulation to the

Frisco Market Vendors & Retailers Credit Cooperative, Inc.

on your

11th Year Anniversary

Hangad namin ang inyong marami pang tagumpay at Mabuhay Kayo!

Bro. Ernie & Sis. Helen Campañer & Family

22 Lincoln Street, Barangay Del Monte, Quezon City
Tel. Nos. 99-67-87/ 98-11-12/ 96-52-90

EDUCATION & TRAINING COMMITTEE



Pepito Verzon
CHAIRMAN



Rufina Ramos
Vice-Chairman

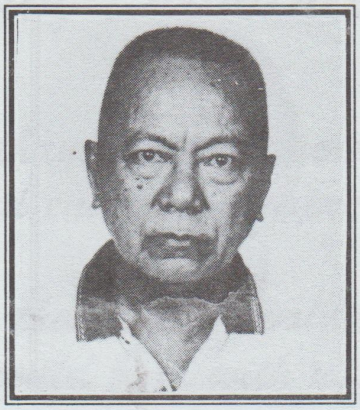


Rodriga Miranda
SECRETARY



Nida Clores
MEMBER

MANAGEMENT STAFF



Ernesto Arcangel
ACTING MANAGER



Martina Caliboso
TREASURER



Nora Dimalanta
TRAINEE



Mary Ann Sabado
COLLECTOR



Cecilia C. Serrano
POSTING CLERK

CREDIT COMMITTEE



Anna Ma. Arcangel
CHAIRMAN

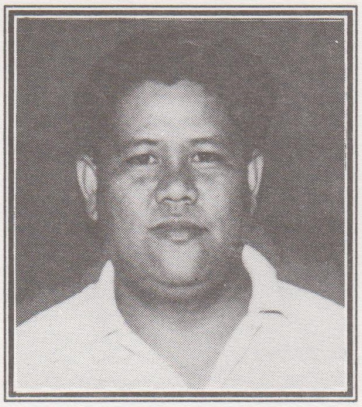


Teresita Ribo
SECRETARY

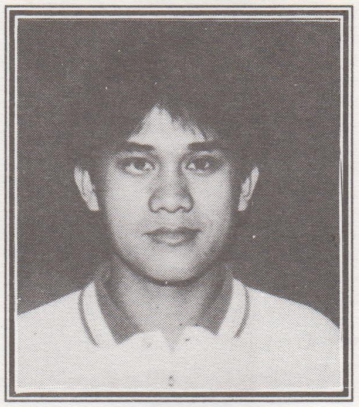


Geronimo Pizarro
MEMBER

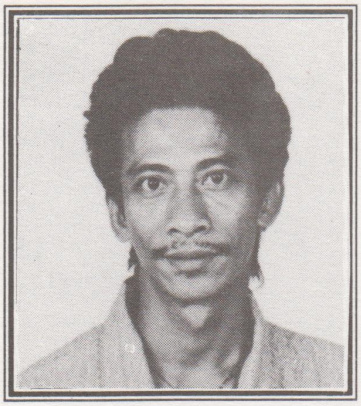
SUPERVISORY COMMITTEE



Hipolito Rivera
CHAIRMAN



Alex Chua
SECRETARY



Rodelio Mario
MEMBER

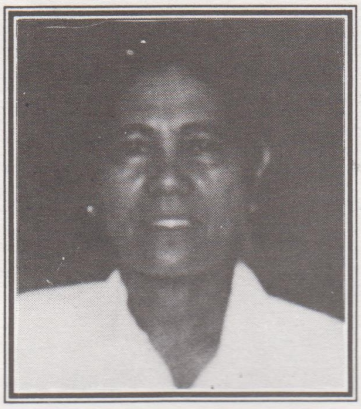
ELECTION COMMITTEE



Anastacia Aragon
CHAIRMAN

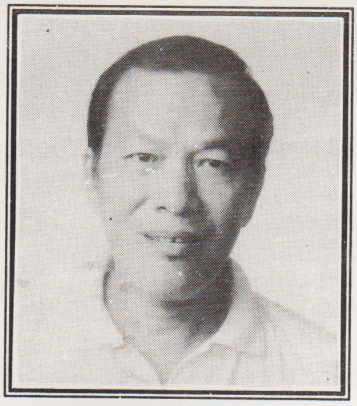


Nida Closes
SECRETARY



Emerenciana Amores
MEMBER

BOARD OF DIRECTORS



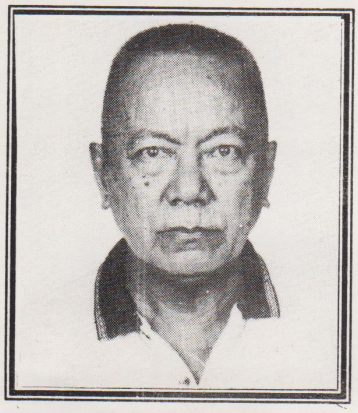
Luisito Sobiena
CHAIRMAN



Pepito Verzon
VICE-CHAIRMAN



Rufina Ramos
BOARD MEMBER



Ernesto Arcangel
BOARD MEMBER



Rodriga Miranda
BOARD MEMBER