Commonwealth of the Philippines
Department of the Interior
QUEZON CITY
City Council

ORDINANCE Numbered 71

AN ORDINANCE SETTING ASIDE THE AMOUNT OF P40,000.00 OUT OF THE UNAPPROPRIATED FUNDS OF QUEZON CITY AS RESERVE FUND FOR THE PAYMENT OF THE LOAN OF P200,000.00 ADVANCED TO QUEZON CITY, WHICH IS TO BE REPAID WITHIN A PERIOD OF FIVE YEARS ACCORDING TO THE PROVISIONS OF PARAGRAPH 5, PAGE 79, OF COMMONWEALTH ACT No. 555, OTHERWISE KNOWN AS THE GENERAL APPROPRIATION ACT FOR THE FISCAL YEAR 1941.

Be it ordained by the City Council of Quezon City that:

Section 1. The amount of P40,000.00 is hereby set aside out of the unappropriated funds of Quezon City, as Reserve Fund for the prupose of providing for the payment of the loan of P200,000.00 advanced to Quezon City, which is to be repaid within a period of five years according to the provisions of paragruph 5, page 79, of Commonwealth Act No. 555, otherwise known as the General Appropriation Act for the fiscal year 1941.

Section 2. The amount set aside in this Ordinance shall be reserved for the specific purpose authorized therein and for no other.

Section 3. This Ordinance shall take effect upon its passage.

Unanimously passed, July 29, 1940.

(SGD.) TOMAS B. MORATO
Mayor

Attested:

(SGD.) A. D. WILLIAMS
City Secretary

FSI-mab

Created with nitroPDF professional
download the free trial online at nitropdf.com/professional