Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
23rd City Council

PR23CC-960

63rd Regular Session

RESOLUTION NO. SP-10692, S-2026

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO OPEN AND MAINTAIN A SEPARATE BANK ACCOUNT FOR THE EXCLUSIVE USE OF THE COMMISSION ON HIGHER EDUCATION (CHED) – UNIFIED STUDENT FINANCIAL ASSISTANCE SYSTEM FOR TERTIARY EDUCATION (UniFAST) PROGRAM FUNDS OF QUEZON CITY UNIVERSITY (QCU), INCLUDING THE FREE HIGHER EDCUATION (FHE), TERTIARY EDUCATION SUBSIDY (TES), STUDENT LOAN PROGRAM (SLP), AND TULONG DUNONG PROGRAM (TDP)

Introduced by Councilors NICOLE "Nikki" V. CRISOLOGO, ALY MEDALLA and JOSEPH P. JUICO

Co-Introduced by Councilors Bernard R. Herrera, Dorothy A. Delarmente, M.D., Charm Ferrer, CPA, MPA, JD, Candy A. Medina, Dave C. Valmocina, Ranulfo "Tatay Rannie" Z. Ludovica, Geleen "Dok G" Lumbad, Atty. Christoffer Allan "Tope" Liquigan, Albert Alvin "Chuckie" L. Antonio III, Luigi D. Pumaren, Atty. Vicente Belmonte Jr., Edgar "Egay" G. Yap, Nanette Castelo Daza, Imee Rillo, Atty. Jesus Miguel Suntay, Joseph Joe Visaya, Aiko Melendez, Alfred Vargas, MPA, Karl Edgar Castelo, Shaira "Shay" L. Liban, Ram V. Medalla, Maria Eleanor "Doc Ellie" R. Juan, O.D., Emmanuel Banjo A. Pilar, Kristine Alexia Matias, RN, Victor "Vic" D. Bernardo, Vito Sotto Generoso, and Jhon Angelli "Sami" C. Neri

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WHEREAS, Republic Act No. 7722, otherwise known as the Higher Education Act of 1994, created the Commission on Higher Education (CHED) and mandated it to promote quality higher education that is accessible to all Filipinos;

WHEREAS, Republic Act No. 10687 established the Unified Student Financial Assistance System for Tertiary Education (UniFAST) to harmonize and strengthen government-funded student financial assistance programs for deserving Filipino students;

WHEREAS, Republic Act No. 10931, otherwise known as the Universal Access to Quality Tertiary Education Act, institutionalized the implementation of the Free Higher Education (FHE), Tertiary Education Subsidy (TES), Student Loan Program (SLP), and other financial assistance programs to ensure equitable access to quality tertiary education;

WHEREAS, Quezon City University (QCU), being a CHED-recognized Local University and College (LUC), is qualified to implement the programs under Republic Act No. 10931, subject to compliance with the requirements of CHED and UniFAST;

WHEREAS, the Revised Memorandum of Agreement among CHED, UniFAST, and Quezon City University expressly provides that the Local University and College shall maintain a separate bank account in an authorized depository bank for the proper management of the FHE, TES, and SLP funds received from CHED, as part of its responsibilities in implementing Republic Act No. 10931;

WHEREAS, the Commission on Audit, through Audit Observation Memorandum No. 2026-009 (2025), recommended that Quezon City University immediately open and maintain a separate bank account exclusively for CHED-transferred funds, including the FHE, TES, SLP, and Tulong Dunong Program (TDP), in compliance with UniFAST guidelines and to avoid the commingling of CHED funds with other university funds;

WHEREAS, the establishment of a separate bank account for CHED-UniFAST funds will promote transparency, accountability, proper fund management, accurate recording of financial transactions, and compliance with applicable auditing, accounting, and government financial regulations;

WHEREAS, pursuant to Section 455(b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to open and maintain a separate bank account for the exclusive use of the Commission on Higher Education (CHED) – Unified Student Financial Assistance System for Tertiary Education (UniFAST) program funds of Quezon City University (QCU), including the Free Higher Edcuation (FHE), Tertiary Education Subsidy (TES), Student Loan Program (SLP), and Tulong Dunong Program (TDP).

RESOLVED FURTHER, that the separate bank account shall be used exclusively for the receipt, management, disbursement, liquidation, and accounting of CHED-UniFAST funds in accordance with applicable accounting, auditing, and government financial management rules and regulations.

RESOLVED, FURTHERMORE, that the Quezon City University, through its authorized officials, shall ensure compliance with all CHED, UniFAST, Commission on Audit, and other pertinent government requirements governing the utilization, reporting, liquidation, and accountability of said funds.

RESOLVED, FINALLY, that copies of this Resolution be furnished to the Quezon City University (QCU), the Commission on Higher Education (CHED), the Unified Student Financial Assistance System for Tertiary Education (UniFAST), the Office of the City Treasurer, the City Accounting Department, and other concerned offices for their information and appropriate action.

ADOPTED: August 27, 2026.

CERTIFICATION

This is to certify that this Resolution was ADOPTED by the City Council on Second Reading on August 27, 2026 and was CONFIRMED on September 10, 2026.

GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:

ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(Secretary to the Sanggunian)